

# Canadian Orebodies Inc.

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## PRESS RELEASE

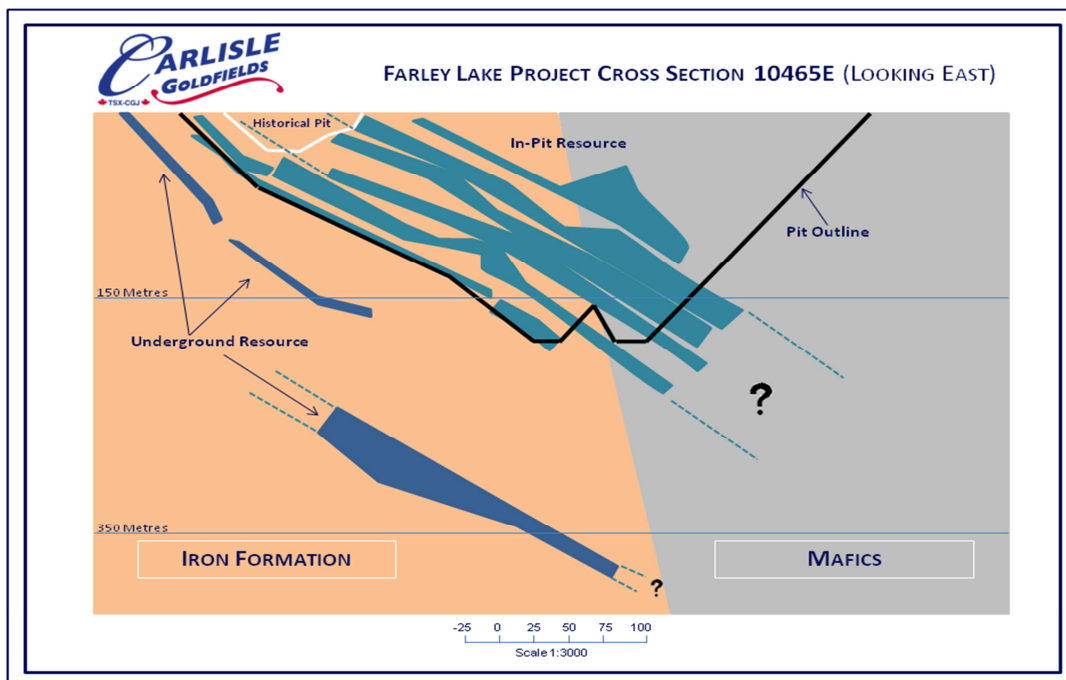
TSXV: CO

### Canadian Orebodies Announces Carlisle Drill Program at Farley Lake Mine Project Underway

December 12, 2013 - Toronto, Ontario - Carlisle Goldfields Limited (TSX: CGJ) (“Carlisle” or the “Company”) and Canadian Orebodies Inc. (TSXV:CO) (“Orebodies”) are pleased to announce that a 3,600 metre (“m”) drill program is well underway at the Farley Lake Mine Project (“Farley Lake”) in the Lynn Lake Gold Camp (“Lynn Lake”), Manitoba. Pursuant to the option agreement as announced on November 13, 2013, Orebodies is earning a 10% interest in Farley Lake by funding the \$800,000 drill program.

The 3,600 m drill program will be focused on in-fill drilling of approximately 18 holes with the intention of upgrading the Farley Lake resource estimate. Currently Farley Lake has a NI 43-101 resource estimate totaling 610,000 ounces (“oz”) of gold (“Au”) in the indicated category grading 3.21 grams per tonne (“g/t”) and 403,000 ozs Au in the inferred category grading 2.87 g/t.

**Bruce Reid, President and CEO** of Carlisle states that: “In-fill drilling will be focused within the 800 metre strike length of the existing NI 43-101 compliant resource. We intend to move forward with ensuring the Farley Lake resource is upgraded so we can continue to plan for feasibility-level studies. We expect to have the first batch of drill results back early in the New Year.”

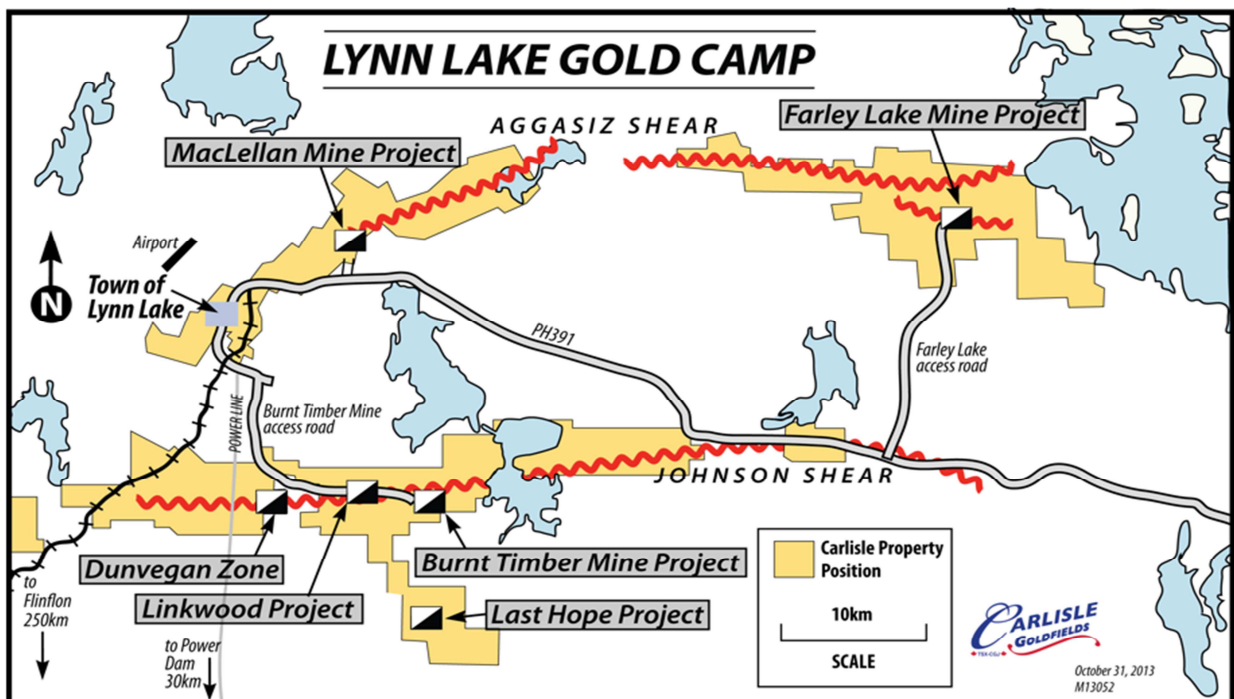


## Quality Assurance

Peter Karelse, P.Geo., VP Exploration of Carlisle is a Qualified Person under the terms of NI 43-101 and has reviewed the technical content of this press release on behalf of the Company and approved its dissemination.

**About Carlisle:** Carlisle Goldfields Limited is a Canadian-based gold exploration and development company focused on development of its Lynn Lake Gold Camp in the Lynn Lake Greenstone Belt of Northern Manitoba, covering approximately 28,727 hectares, which includes the former MacLellan Gold mine and two other former producing gold mines as well as numerous other historically identified gold zones, all within close distance of the town of Lynn Lake, Manitoba. Carlisle now has five NI 43-101 compliant resource estimates within its Lynn Lake Gold Camp. Further details including technical reports are available on SEDAR ([www.sedar.com](http://www.sedar.com)) or [carlislegold.com/resource-summary.php](http://carlislegold.com/resource-summary.php). In December 2013, Carlisle released a positive Preliminary Economic Assessment highlighting a Pre-tax NPV of \$625 million (using a 5% discount factor) and an IRR of 34.4%. (Please see press release dated December 2, 2013 or [carlislegold.com/pea.php](http://carlislegold.com/pea.php))

**About Canadian Orebodies:** Canadian Orebodies is a Canadian-based mineral exploration company with a portfolio of properties in Nunavut, Ontario, and Manitoba. Canadian Orebodies trades on the TSXV under the symbol "CO". For more information please visit [www.canadianorebodies.com](http://www.canadianorebodies.com).



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*Except for statements of historical fact contained herein, the information in this press release may constitute "forward-looking information" within the meaning of Canadian securities law. Other than statements of historical fact, all statements are "forward-looking statements", including the establishment and estimate of resources, that involve various known and unknown risks and uncertainties and other factors. There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. Readers of this press release are cautioned not to place undue reliance on these "forward-looking statements". Except as otherwise required by applicable securities statutes or regulation, Carlisle expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.*

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