Canadian Orebodies Inc.

141 Adelaide Street West, Suite 301, Toronto, Ontario, M5H 3L5

PRESS RELEASE

CANADIAN OREBODIES ANNOUNCES APPOINTMENT OF CHIEF FINANCIAL OFFICER

TORONTO, March 1, 2013 -- Canadian Orebodies Inc. (TSXV: CO) ("the Company") is pleased to announce that effective March 1, 2013 Mr. Fraser Laschinger has been appointed to the position of Chief Financial Officer and Corporate Secretary for the Company. Mr. Laschinger has been with Canadian Orebodies since 2011 leading the Company's corporate development initiatives.

Mr. Joseph Heng, the current Chief Financial Officer and Corporate Secretary will remain on as a consultant to ensure a seamless transition. The Company would like to thank Mr. Heng, who has served as the Chief Financial Officer and Secretary since August 2010, for his service and contributions to the Company.

About Canadian Orebodies Inc.

Canadian Orebodies is a Canadian-based mineral exploration company with a portfolio of properties in Nunavut and Ontario. Canadian Orebodies' primary focus is on advancing and developing its wholly-owned Haig Inlet Iron Project, located on the Belcher Islands in Nunavut. The Haig Inlet Iron Project is host to an indicated iron resource of 230 million tonnes at 35.17% Fe and an additional inferred resource of 289 million tonnes at 35.47% Fe. Canadian Orebodies trades on the TSXV under the symbol "CO".

For more information please visit www.canadianorebodies.com or contact:

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