

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

EAT WELL INVESTMENT GROUP INC. (the "Issuer")  
#1305 - 1090 W. Georgia Street  
Vancouver, BC, V6E 3V7  
Phone: (604) 685-9316

**2. Date of Material Change**

December 22, 2021

**3. Press Release**

The press release was released on December 22, 2021 through various approved public media and filed with the Canadian Securities Exchange and the British Columbia, Alberta and Ontario Securities Commissions.

**4. Summary of Material Change(s)**

See attached press release for details.

**5. Full Description of Material Change**

See attached press release for details.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**7. Omitted Information**

Not applicable

**8. Executive Officer**

Nick DeMare, Chief Financial Officer  
Phone: (604) 685-9316

**9. Date of Report**

January 11, 2022

## **Eat Well Group Appoints Global CPG Veteran Marc Aneed as CEO**

*Marc Aneed brings over 20 years' experience from some of the world's most renowned CPG brands including PepsiCo, Quaker Oats, Gatorade and more. Marc has led many iconic consumer brands and enabled \$1B in growth across dozens of product categories.*

**Vancouver, BC – December 22, 2021:** Eat Well Investment Group Inc., (the “**Company**” or “**Eat Well Group**” or “**EWG**”) (**CN:EWG**) (**US:EWGFF**) (**FRA:6BC0**) is pleased to announce that current President and Director, Marc Aneed has been appointed Chief Executive Officer of Eat Well Group, replacing David Doherty who has retired.

Mr. Aneed is an award-winning natural/wellness consumer products expert with a 20-year career in CPG, starting at The Quaker Oats Company/PepsiCo and working on iconic brands such as Gatorade and more. Prior to Eat Well Group, Mr. Aneed was at Glanbia PLC, a global nutrition company where he led Amazing Grass, a leading plant nutrition & supplement company with over \$100M in retail sales, winning multiple corporate and industry awards for brand growth. Mr. Aneed also led Glanbia's Sports Nutrition brands in North America, including Optimum Nutrition and Isopure, with over \$750M in retail sales. He has launched dozens of successful consumer products driving over \$1B in retail sales collectively, with scale in eCommerce where he oversaw the #1 portfolio of fast-growing Sports Nutrition brands and the #1 Greens Superfood on Amazon.

In addition, Mr. Aneed has worked on multiple M&A transactions with a cumulative value over \$400MM, and excels at creating cultural fusion and strategic discipline in many different operating environments, while driving significant market share gains and financial outcomes in his various roles. Mr. Aneed holds an MBA from the Kellogg School at Northwestern University and a BA from the University of Pennsylvania.

“We would like to thank David for his many years of leadership. As Eat Well Group continues to identify and invest in leading plant-based nutrition companies, we are confident in a smooth transition and remain focused on driving shareholder value into 2022 and beyond,” stated Marc Aneed, CEO and Director, Eat Well Group.

To learn more, join Eat Well Group's mailing list for important updates.

### **ABOUT EAT WELL GROUP**

Eat Well Group is a publicly-traded investment Company primarily focused on high-growth companies in the agribusiness, food tech, plant-based and ESG (environmental, social and governance) sectors. Eat Well Group's management team has an extensive record of sourcing, financing and building successful companies across a broad range of industries and maintains a current investment mandate on the health/wellness industry. The team has financed and invested in early-stage venture companies for greater than 25 years, resulting in unparalleled access to deal flow and the ability to construct a portfolio of opportunistic investments intended to generate superior risk-adjusted returns.

### **Contact Information**

Eat Well Investment Group Inc.  
Marc Aneed, CEO

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***The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.***