



News Release

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CuOro Receives Receipt for Final Short Form Prospectus

July 11, 2011 Vancouver, British Columbia – CuOro Resources Corp. (TSX-V:CUA) (“CuOro” or the “Company”) is pleased to announce that it has received a receipt for its final short form prospectus dated June 30, 2011 (the “**Prospectus**”) on July 6, 2011 (the “**Qualification Date**”) from the securities commissions of British Columbia, Alberta and Ontario. The Prospectus qualifies the distribution of 6,690,000 units (the “**Units**”) upon the deemed exercise of the 6,690,000 special warrants (the “**Special Warrants**”) issued on May 31, 2011 pursuant to the previously announced ‘bought-deal’ private placement for gross proceeds of \$13,380,000 as disclosed in the Company’s news releases dated May 4, 2011 and May 31, 2011 (the “**Offering**”).

Each Unit consists of one common share in the capital of the Company and one-half of one transferrable common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant is exercisable to acquire one common share of the Company until May 31, 2013 at an exercise price of \$2.50. In the event that, at any time after October 1, 2011, the volume weighted average trading price of the Company’s common shares on the TSX Venture Exchange, for a period of 20 consecutive trading days exceeds \$4.00, the Company may, within five days after such an event, provide notice to the Warrant holders of early expiry and thereafter, the Warrants will expire on the date which is 30 days after the date of such notice.

In accordance with the terms of the underwriting agreement relating to the Offering among CuOro, Canaccord Genuity Corp. and Scotia Capital Inc. (the “**Underwriters**”), the Special Warrants were deemed to be exercised on the Qualification Date. Certificates representing the common shares of CuOro and the Warrants issued upon the deemed exercise of the Special Warrants will be sent to holders of the Special Warrants in due course.

The Prospectus also qualifies the distribution of 468,300 common share purchase warrants (the “**Underwriters’ Warrants**”) upon the deemed exercise of the 468,300 special warrants (the “**Underwriters’ Special Warrants**”), which were also deemed to be exercised on the Qualification Date. Each Underwriters’ Warrant is exercisable to acquire one Unit of the Company at an exercise price of \$2.00 until May 31, 2013.

About CuOro Resources Corp.

CuOro Resources Corp.’s growth strategy has been to identify mineral properties that have significant potential to develop large scale resources in well-established and mining friendly districts such as Colombia. Management looks to leverage its exploration and development expertise to bring additional resources and value to shareholders and to reduce development risk and expense through its focus on community relations, corporate and social responsibility. The Company will continue to look for additional opportunities that can bring value to the Company and its shareholders through its approach to business. The company is committed to upholding the highest environmental and social standards while focusing on delivering the financial growth its shareholders expect.

For further information regarding CuOro, see CuOro’s disclosure documents on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of CuOro,
“Robert Sedgemore”
President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statement

Statements contained in this news release that are not historical facts constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws and are based on expectations, estimates and projections as of the date of this release. Forward-looking statements include, without limitation, possible events, statements with respect to possible events, the future price of gold and silver, the realization of mineral resource estimates and success of exploration activities. The words “is expected” or “estimates” or variations of such words and phrases or statements that certain actions, events or results “may” or “could” occur and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of the Company contained in this release which may prove to be incorrect, include, but are not limited to, (1) the discovery and expansion of mineral resources on the Company’s Property being consistent with the Company’s current expectations; (2) the implementation of Colombia’s mining law and related regulations and policies being consistent with the Company’s current expectations; (3) certain price assumptions for gold and silver. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold or certain other commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, Colombia or other countries in which the Company does business or may carry on business in the future; business opportunities that may be presented to, or pursued by, the Company; operating or technical difficulties in connection with mining activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the Company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management’s expectations and plans relating to the future. All of the forward-looking statements made in this release are qualified by these cautionary statements and those made in our other filings with the securities regulators in Canada. These factors are not intended to represent a complete list of the factors that could affect the Company. Although the Company believes that the expectations in the forward-looking statements are reasonable, actual results may vary, and future results, levels of activity, performance or achievements cannot be guaranteed.