CUORO AWARDS AIRBOURNE GEOPHYSICAL CONTRACT

VANCOUVER, June 15th, 2011 - CuOro Resources Corp. (TSX-V:CUA; FSE:6BC) ("CuOro" or the "Company") is pleased to announce that it has awarded an airborne geophysical survey to MPX Geophysics Ltd., operating out of Medellin, Colombia. The survey, to be carried out on the Company's Santa Elena Project, located in the Department of Antioquia, Colombia, includes an AeroMag and Radiometrics survey with a total 317 line-kilometers scheduled to be completed by the end of June, 2011.

Geophysical Survey

The airborne survey will include magnetic and radiometric survey over the Company's entire Santa Elena property. The objective of the airborne survey is to delineate large-scale intrusive structures and geological contacts. The Radiometric component is useful for assisting in surficial geological mapping. This AeroMag and Radiometrics survey will total 317 line-kilometers with east-west flight lines at 50m spacing and north-south tie lines at 500m spacing. The results of the magnetic and radiometric surveys combined with geochemical sampling and mapping programs will be used to assist in defining new anomalies and additional drill targets on the Santa Elena property.

Once the airborne magnetic survey results have been processed and interpreted, The Company will target subsequent exploration including, detailed grid geochemical sampling followed by diamond core drilling.

The company is also in final stages of negotiations to commence a ground based IP survey to be conducted over the existing TEM anomaly area in order to better define drill targets at depth. Additionally, the historical TEM survey conducted by Val D'or Geophysics still remains open to the north and the Company's plan is to continue the geophysical survey north in order to define the full extent of the TEM area massive sulphide anomaly.

Santa Elena Property

The Company's current exploration activities are focused on the Santa Elena Copper-Gold project, where the Company holds an option to acquire a 100 % interest by making staged cash payments and funding work program costs. The project comprises 1,287 hectares in the prolific Antioquia Batholith district located 140km NE of Medellin in a socially stable and mining-friendly district. Infrastructure is excellent from a development perspective, including paved road access to the property gate, three hydroelectric plants within a 5km radius and abundant water supply.

About MPX Geophysics Ltd.

MPX Geophysics Ltd. Head office is located in Markham, Ontario, Canada and has become a vibrant player on the airborne geophysical scene. The team at MPX Geophysics Ltd. has many years of combined geophysical survey and consulting experience. MPX specializes in providing contract geophysical services for corporate and government clients who are engaged in oil & gas, mining, groundwater and environmental exploration, and surveying for engineering applications worldwide and have been operating out of Medellin, Colombia since May 2010 to provide local service to its South American clients.

About CuOro Resources Corp.

CuOro's growth strategy has been to identify mineral properties that have significant potential to develop large scale resources in well-established and mining friendly districts such as Colombia. Management looks to leverage its exploration and development expertise to bring additional resources and value to shareholders and to reduce development risk and expense through its focus on community relations, corporate and social responsibility. The Company will continue to look for additional opportunities that can bring value to the Company and its shareholders through its approach to business. The company is committed to upholding the highest environmental and social standards while focusing on delivering the financial growth its shareholders expect.

For further information regarding The Company, see CuOro's disclosure documents on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of CuOro Resource Corp.

"Robert Sedgemore"
President & CEO

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Forward Looking Statement

Statements contained in this news release that are not historical facts constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws and are based on expectations, estimates and projections as of the date of this release. Forward-looking statements include, without limitation, possible events, statements with respect to possible events, the future price of gold and silver, the realization of mineral resource estimates and success of exploration activities. The words "is expected" or "estimates" or variations of such words and phrases or statements that certain actions, events or results "may" or "could" occur and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of the Company contained in this release which may prove to be incorrect, include, but are not limited to, (1) the discovery and expansion of mineral resources on the Company's Property being consistent with the Company's current expectations; (2) the implementation of Colombia's mining law and related regulations and policies being consistent with the Company's current

expectations; (3) certain price assumptions for precious and base metals. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements.

Such factors include, but are not limited to: fluctuations in the spot and forward price of commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, Colombia or other countries in which the Company does business or may carry on business in the future; business opportunities that may be presented to, or pursued by, the Company; operating or technical difficulties in connection with mining activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. All of the forward-looking statements made in this release are qualified by these cautionary statements and those made in our other filings with the securities regulators in Canada. These factors are not intended to represent a complete list of the factors that could affect the Company. Although the Company believes that the expectations in the forward-looking statements are reasonable, actual results may vary, and future results, levels of activity, performance or achievements cannot be guaranteed.