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News Release

Hudbay Sells Shares of Rockshield Capital

Toronto, Ontario, June 11, 2014 – HudBay Minerals Inc. (“Hudbay”) (TSX, NYSE: HBM) announced today that it has sold 3,260,000 common shares (“Shares”) of Rockshield Capital Corp. (formerly named CuOro Resources Corp.) (“Rockshield”) (CSE: RKS) at a price of C\$0.13 per Share for gross proceeds of C\$423,800. The Shares were sold over the Canadian Securities Exchange and represent approximately 10.7% of the issued and outstanding Rockshield shares. As a result of the sale, Hudbay no longer owns or controls any Rockshield shares.

About Hudbay

Hudbay (TSX, NYSE: HBM) is a Canadian integrated mining company with assets in North and South America principally focused on the discovery, production and marketing of base and precious metals. Hudbay's objective is to maximize shareholder value through efficient operations, organic growth and accretive acquisitions, while maintaining its financial strength. A member of the S&P/TSX Composite Index and the S&P/TSX Global Mining Index, Hudbay is committed to high standards of corporate governance and sustainability. Further information about Hudbay can be found on www.hudsonminerals.com.

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