

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

EV Minerals Corporation (the "**Company**")  
100 King Street West, Suite 5600  
P.O. Box 270  
Toronto, Ontario M5X 1C9

**2. Date of Material Change**

December 13, 2022

**3. News Release**

A press release disclosing the material change were released on December 13, 2022, through the facilities of Newsfile Corp.

**4. Summary of Material Change**

On December 13, 2022, the Company filed articles of amendment to change its name from "Royal Coal Corp." to "EV Minerals Corporation."

**5. Full Description of Material Change**

On December 13, 2022, the Company filed articles of amendment to change its name from "Royal Coal Corp." to "EV Minerals Corporation."

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**7. Omitted Information**

No significant facts have been omitted from this Material Change Report.

**8. Executive Officer**

For further information, contact Nicholas Konkin, President at (416) 642-1807 ext 305.

**9. Date of Report**

This report is dated at Toronto, this 13<sup>th</sup> day of January, 2023.

**Cautionary Statement Regarding Forward-Looking Information**

*This material change report contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the*

*Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.*