

ROYAL COAL CORP. ANNOUNCES MANAGEMENT CHANGES

Toronto, Ontario –September 26, 2022– Royal Coal Corp. (the "**Company**") announces the resignations of Mr. A. Tom Griffis as the President and a director of the Company and Ms. Elia Crespo as a director of the Company effective the date hereof. The Company wishes to thank Mr. Griffis and Ms. Crespo for their valuable contributions to the Company and wishes them every success in their future endeavors.

In addition, the Company is pleased to announce that Mr. Nicholas Konkin has been appointed as the President and a director of the Company. Mr. Konkin has extensive business experience with over a decade of developing successful private and public resource and technology start-up's combined with a strong background in wealth management and investor relations spanning resources, technology and medical services. Mr. Konkin is currently Director of Capital Markets for Grove Corporate Services and service as a director of Graycliff Exploration Ltd.

For more information, please contact:

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This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.