

## **ROYAL COAL CORP. ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT**

**Toronto, Ontario** –September 15, 2022– Royal Coal Corp. (the "**Company**") announces it has closed a non-brokered private placement, through the issuance of 9,900,000 common shares (each, a "**Common Share**") in the capital of the Company (the "**Offering**") at a price of \$0.05 per Common Share for gross proceeds of \$495,000.

In connection with the Offering, the Company paid certain eligible persons (each, a "**Finder**") a cash commission in the aggregate of \$45,500. All securities issued pursuant to the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

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### **About Royal Coal Corp.**

Royal Coal Corp. is a Canadian exploration company focused on mineral exploration and development.

*This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.*