

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Royal Coal Corp. (the “Company”)
100 King Street West, Suite 5600
P.O. Box 270
Toronto, Ontario M5X 1C9

2. Date of Material Change

June 29, 2020

3. News Release

A press release disclosing the material change were released on June 29 2020, through the facilities of Newsfile Corp.

4. Summary of Material Change

The Company announced that Ms. Elia Crespo resigned as Corporate Secretary of the Company and Ms. Carly Burk was appointed as Corporate Secretary of the Company, effective June 29, 2020.

5. Full Description of Material Change

The Company announced that Ms. Elia Crespo resigned as Corporate Secretary of the Company and Ms. Carly Burk was appointed as Corporate Secretary of the Company, effective June 29, 2020.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

7. Omitted Information

No significant facts have been omitted from this Material Change Report.

8. Executive Officer

For further information, contact Elia Crespo, Director at (416) 867-9087 ext 2321.

9. Date of Report

This report is dated at Toronto, this 30th day of June, 2020.

Cautionary Statement Regarding Forward-Looking Information

This material change report may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such

statements.