

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

1. **Name and Address of Company**

Royal Coal Corp. (the “**Company**”)  
100 King Street West, Suite 5600  
P.O. Box 270  
Toronto, Ontario M5X 1C9

2. **Date of Material Change**

June 15, 2020

3. **News Release**

A press release disclosing the material change were released on June 24 2020, through the facilities of Newsfile Corp.

4. **Summary of Material Change**

The Company appointed Mr. Michael Campbell as a director of the Company effective June 15, 2020.

5. **Full Description of Material Change**

The Company appointed Mr. Michael Campbell to the board of directors of the Company effective June 15, 2020.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

7. **Omitted Information**

No significant facts have been omitted from this Material Change Report.

8. **Executive Officer**

For further information, contact Elia Crespo, Director at (416) 867-9087 ext 2321.

9. **Date of Report**

This report is dated at Toronto, this 29<sup>th</sup> day of June, 2020.

**Cautionary Statement Regarding Forward-Looking Information**

*This material change report may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*