

## Atlas Global Brands Announces Filing of Third Quarter 2023 Interim Financial Statements

**CHATHAM, ONTARIO** and **TEL-AVIV, ISRAEL** / Executive Business Services / June 5, 2024 – Atlas Global Brands Inc. ("Atlas Global" or the "Company") (CSE: ATL) has filed its unaudited interim condensed consolidated financial statements and related management's discussion and analysis and certifications for the three and nine months ended December 31, 2023 (the "Third Interim Filings").

Copies of the documents comprising the Third Interim Filings are available under the Company's profile on SEDAR+ (www.sedarplus.ca).

The Third Interim Filings represent the last of the Company's outstanding continuous disclosure documents under National Instrument 51-102 – *Continuous Disclosure Obligations*.

As announced on May 24, 2024, the Company has applied to the Ontario Securities Commission for a full revocation of the failure to file cease trade order issued on August 8, 2023 (the "FFCTO").

## **About Atlas Global Brands**

Atlas Global is a global cannabis company operating in Canada and Israel with expertise across the cannabis value chain, including cultivation, manufacturing, marketing, and distribution. Atlas Global currently distributes to eight countries: Australia, Canada, Denmark, Germany, Israel, Norway, Spain and the United Kingdom. In addition to a differentiated product mix, Atlas Global operates two licensed cannabis facilities, one of which has European Union good manufacturing practices, and three medical pharmacies in Israel.

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## **Forward-Looking Information**

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking and based on expectations, estimates and projections. Any statement that involves discussions concerning predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects" or "does not expect," "is expected," "anticipates" or "does not anticipate," "plans," "budget," "scheduled," "forecasts," "estimates," "believes" or "intends" or variations of such words and phrases or state that certain actions, events or results "may" or "could," "would,"

"might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

The forward-looking statements in this news release reflect management's current expectations based on information currently available and is subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information, including, but not limited to, comments and statements regarding the Company preparing and filing all outstanding continuous disclosure documents, the Company applying for full revocation of the FFCTO, the Company negotiating a resolution to the alleged default of its receivables purchase agreement address future events and conditions and therefore involve inherent risks and uncertainties, including, but not limited to: the inability of the Company to prepare and file all outstanding continuous disclosure documents, and the inability of the Company to have the FFCTO fully revoked, the inability of the Company to negotiate a reasonable resolution to the matter of its default under the receivable purchase agreement, that it will be unsuccessful in defending the claim against GreenSeal and the CRA issues additional RTPs against the Company further materially and adversely affecting its financial condition. Forward-looking statements. Actual results may differ materially from those currently anticipated in such statement.

The forward-looking statements set forth herein concerning the Company reflect management's expectations as of the date of this news release and are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law.

Neither the Canadian Securities Exchange nor its Market Regulator (as defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this release.