

NOTICE OF CHANGE IN FINANCIAL YEAR-END
Pursuant to Section 4.8 of National Instrument 51-102

Pursuant to Section 4.8(2) of National Instrument 51-102 – *Continuous Disclosure Obligations*, Atlas Global Brands Inc. (“**Issuer**”) hereby gives notice as follows:

1. Change in Year-end

Notice is hereby given that the Issuer has decided to change its financial year-end from December 31 to March 31.

2. Reason for Change

On December 30, 2022, Silver Phoenix Resources Inc. (“**Silver Phoenix**”), now the Issuer), Atlas Biotechnologies Inc. (“**Atlas**”), AgMedica Bioscience Inc. (“**AgMedica**”), Cambrosia Ltd. (“**Cambrosia**”), 2432998 Alberta Ltd. (“**Subco 1**”), 14060407 Canada Inc. (“**Subco 2**”) and the ordinary shareholders of Cambrosia entered into a certain amalgamation and share exchange agreement dated July 14, 2022, as amended by a first amending agreement dated November 1, 2022, a second amending agreement dated December 19, 2022, and a third amending agreement dated December 29, 2022 pursuant to which, among other things, Atlas and AgMedica each effected a reverse takeover of Silver Phoenix by amalgamating with Subco 1 and Subco 2, respectively, and the Issuer acquired all of the issued and outstanding shares of Cambrosia (the “**Transaction**”)

The financial year-end of the Issuer prior to the Transaction was December 31. The Issuer is changing its year-end to March 31 in order to allow for the additional time required to complete an audit of the combined entity after its recently completed business combination and thereby facilitate better reporting.

3. Old Financial Year End

The Issuer’s old financial year end was December 31.

4. New Financial Year-end

The Issuer’s new financial year (“**NFY**”) ends on March 31.

5. Transition Year Filings

The Issuer’s transition financial year (“**TFY**”) will consist of the 15-month period ending March 31, 2023.

6. The length and ending date of the periods, including the comparative periods, of the interim and annual financial statements required to be filed for the Issuer’s transition year and its new financial year

Period	Length of Period	Ending Date of Period	Comparative Periods	
TFY Q4	3 and 12 months	December 31, 2022	3 and 12 months	Ended December 31, 2021

Period	Length of Period	Ending Date of Period	Comparative Periods	
TFY Annual	15 months	March 31, 2023	12 months	Ended December 31, 2021
NFY Q1	3 months	June 30, 2023	3 months	Ended June 30, 2022
NFY Q2	3 and 6 months	September 30, 2023	6 months	Ended September 30, 2022
NFY Q3	3 and 9 months	December 31, 2023	9 months	Ended December 31, 2022
NFY Annual	12 months	March 31, 2024	15 months	Ended March 31, 2023

7. **The filing deadlines prescribed under section 4.2 and 4.4 off NI 51-102 for the interim and annual financial statements for the Issuer's transition year**

Interim and annual financial statements for the Issuer's transition year	Filing Deadlines
TFY Q4	March 1, 2023
TFY Annual	July 31, 2023

Dated this 28th day of February, 2023

ATLAS GLOBAL BRANDS INC.

Per: (signed) "Jason Cervi"
Authorized signatory