

SILVER PHOENIX RESOURCES

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Shares Outstanding 18,735,520

CSE symbol: SP

Silver Phoenix Begins Drilling on the River Jordan Zinc, Lead, Silver Deposit near Revelstoke British Columbia.

Canoe, British Columbia - August 11th, 2015 – Silver Phoenix Resources Inc. [CSE: SP] reports that Apex Diamond Drilling of Smithers British Columbia have started the core drilling program at the companies 100% owned River Jordan zinc, lead, silver property, located 18 km from Revelstoke British Columbia and the Trans Canada Highway.

The drill targets are the anomalous conductors identified by the airborne survey and later resolved by the ground survey and are considered highly prospective drill targets due to their association with known sulphide exposures. Conductor em1 has the strongest conductivity response and is located down dip of the Cliff Zone, where sulphide thickness and grade reach 3 meters and 55% combined Pb-Zn, respectively. This target may represent thickening and/or higher grades of the sulphide zone at depth, with positive implications for improving the economic potential and geological model of the deposit.

The property has a historical resource of 2.6 million tonnes from 11 drill holes totalling 15,874 feet, drilled in 1963, 1965 and 1966. **This historical estimate predates National Instrument 43-101 legislation.** The goals of Silver Phoenix are to add to this and make the historical resource NI 43-101 compliant.

On Behalf of:
Silver Phoenix Resources Inc.

“William James Murray”
William James Murray, CEO & President