

SILVER PHOENIX RESOURCES

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Shares Outstanding 16,235,520

CSE symbol: SP

Canoe, British Columbia - May 28th, 2015 – Silver Phoenix Resources Inc. [CSE: SP] is pleased to announce a non-brokered private placement of 2,500,000 Flow-Through Units [“Flow - Through Shares”] of the Company at a subscription price of \$0.10 per Unit for a total of \$250,000.

Each Flow-Through Unit consists of one common share in the capital of the Corporation (a “Flow-Through Share”) and one non-flow-through common share purchase warrant (a “Warrant”). Each Warrant shall entitle the holder thereof to acquire one non-flow-through common share in the capital of the Corporation (a “Warrant Share”) until 5:00 p.m. (Vancouver Time) on the date which is 12 months following the Closing Date at a price of \$0.15.

The proceeds from the financing are intended for a 1000 metre diamond drill program on the company's 100% owned River Jordan zinc, lead, silver property located 18 km from Revelstoke British Columbia and the Trans Canada Highway. The drill targets are the anomalous conductors identified by the airborne survey and later resolved by the ground survey and are considered highly prospective drill targets due to their association with known sulphide exposures. Conductor em1 has the strongest conductivity response and is located down dip of the Cliff Zone, where sulphide thickness and grade reach 3 meters and 55% combined Pb-Zn, respectively. This target may represent thickening and/or higher grades of the sulphide zone at depth, with positive implications for improving the economic potential and geological model of the deposit.

The property has a historical resource of 2.6 million tonnes from 11 drill holes totalling 15,874 feet, drilled in 1963, 1965 and 1966. **This historical estimate predates National Instrument 43-101 legislation.** The goals of Silver Phoenix are to add to this and make the historical resource NI 43-101 compliant.

On Behalf of:
Silver Phoenix Resources Inc.

“William James Murray”
William James Murray, CEO & President