



Silver Phoenix Resources Inc.

Silver Phoenix Resources announces non-brokered financing

Canoe, British Columbia March 18, 2015

Silver Phoenix Resources Inc. [the “Company”], [CSE: SP] announces a non-brokered private placement of 333,333 common shares [“Common Shares”] of the Company at a subscription price of \$0.075 per Unit for a total of \$25,000. A Unit is comprised of one common share [“Common Share”] in the capital of the issuer and one common share purchase warrant [“Warrant”] where each whole Warrant entitles the holder to purchase one additional common share [“Warrant Share”] at an exercise price of \$0.10 per Warrant Share until 4:00 p.m. [Vancouver time] on the first business day after the date that is two years from the closing date of the offering of the Units.

About Silver Phoenix Resources Inc.

Silver Phoenix Resources Inc. is a Project Generator. The company’s goals are to acquire properties of merit in safe jurisdictions that can be improved on and to secure partners with the expertise to develop them to production. Our objective is to retain an interest that could be sold for cash and retain a royalty.

Silver Phoenix Resources Inc.

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Silver Phoenix Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The CSE has not reviewed, approved or disapproved the content of this press release.