



Silver Phoenix Resources Inc.

Silver Phoenix Resources Acquires Mineral Rich Properties in Alaska

October 14, 2014 - Vancouver, British Columbia – Silver Phoenix Resources Inc. (the “Company”), (CSE: SP) is pleased to announce the completion of the acquisition of 100% of two mineral properties located within the South Western and South Central regions of Alaska.

The Lichen prospect is 8 miles south of the Denali Highway and 55 miles east of the George Parks Highway and the Alaska Railroad, and is considered to be very accessible by Alaska standards. Chip channel samples collected within a 360-meter long by 160-meter wide Lichen Discovery Zone range up to 4.55 percent copper, 52.8 grams/tonne silver and 2.75 grams/tonne gold. There is enough geological and geophysical information to initiate a first phase diamond core drill program at the Lichen Cu-Ag-Au prospect.

The Tolstoi Claim Group in the Beaver Mountains occupies an important mineralized centre within the Central region known as the Kuskokwim Mineral Belt. The Kuskokwim Mineral Belt is the westernmost extension of the Tintina Gold Province, where drill-indicated reserves and resources amount to at least 65 million ounces (2,020 tonnes) gold in 20 evaluated deposits. The Kuskokwim Mineral Belt contains the giant Donlin Creek gold deposit, Alaska’s largest primary lode gold deposit, with measured and inferred reserves totaling about 33.7 million ounces (1,050 tonnes) gold.

Selected assays from the Tolstoi Claim Group showed values of up to 1,108 grams/tonne silver, 52.4 grams/tonne gold, 21.00 percent copper, 2,000 grams/tonnes bismuth, and 5.0 percent tungsten—mainly from shear zones, veins and vein disseminate zones in the intrusive suite. The most important zone of mineralization thus far identified in the Tolstoi Claim Group is the Cirque structural zone, which contains at least four high angle fault structures striking north 70-75 degrees east and dipping vertically to steeply northwest. Assay data from 28 chip samples indicate maximum values of 11.11 grams/tonne gold, 1,106 grams/tonne silver, and 21.5 percent copper and up to 83.8 g/t tellurium.

Consideration for the acquisition of the properties consists of the issuance of a total of 8,500,000 common shares of Silver Phoenix Resources Inc. to Alaska Ventures.

About Silver Phoenix Resources Inc.

Silver Phoenix Resources Inc. is a Project Generator. The company’s goals are to acquire properties of merit in safe jurisdictions that can be improved on and to secure partners with the expertise to develop them to production. Our objective is to retain an interest that could be sold for cash and retain a royalty.

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Silver Phoenix Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.