



News Release

December 19, 2024

FOR IMMEDIATE RELEASE

Biocure Technology Inc (“CURE”) Arranges \$200,000 Private Placement

VANCOUVER, British Columbia, December 19, 2024 -- Biocure Technology Inc. (“CURE” or the “Company”) (CSE:CURE) announces that it has arranged a proposed non-brokered financing to raise up to \$200,000 (the “Placement”) through the sale of up to 10,000,000 common shares (each a “Share”) at a price of \$0.02 per Share.

No finder’s fees are expected to be paid on any portion of the Placement.

No new insiders or control persons are expected to be created as a result of the Placement. Existing insiders of the Company are expected to participate in the Placement, and such participation constitutes a “related party transaction”, as defined in Multilateral Instrument 61-101-- Protection of Minority Security Holders in Special Transactions. The Company expects to rely on exemptions from the formal valuation requirements of MI 61-101, pursuant to Subsection 5.5(b) of MI-61-101 (as the company's common shares are listed only on the CSE), and from the minority shareholder approval requirements of MI 61-101, pursuant to Subsection 5.7(1)(a) of MI 61-101 (as neither the fair market value of the Units to be issued to insiders nor the consideration to be paid by insiders pursuant to the Placement is expected to exceed 25 per cent of the Company's market capitalization, as determined in accordance with MI 61-101).

The Company expects to use the net proceeds of the Placement for general working capital purposes. Completion of the Placement remains subject to the approval of the Canadian Securities Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

/S/ “SIMON CHENG”
CEO and Director

For further information, please contact:

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Certain statements in this news release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company’s proposed activities under the Agreement and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time

to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.

Neither the Canadian Securities Exchange (the "CSE") nor the Investment Industry Regulatory Organization of Canada) accepts responsibility for the adequacy or accuracy of this release.