

News Release

October 18, 2024

FOR IMMEDIATE RELEASE

Biocure Technology Inc ("CURE") Announces Proposed 9:1 Share Consolidation

VANCOUVER, British Columbia, October 18, 2024 -- Biocure Technology Inc. ("CURE" or the "Company") (CSE:CURE) announces that its board of directors has approved and authorized a consolidation of the Company's issued and outstanding shares on nine old for one new (9:1) basis (the "Consolidation"). As a result, the 94,000,537 shares currently outstanding will be consolidated to 10,444,504 shares. The Company will not be issuing fractional shares as a result of the Consolidation. Instead, all fractional shares will be rounded down to the next whole share. The Company's outstanding stock options and share purchase warrants will be adjusted upon completion of the Consolidation on the same basis.

The Company does not intend to change its name or seek a new stock trading symbol from the Exchange in connection with the Consolidation. The Company's shares will continue to trade under the symbol "CURE". The post-Consolidation common shares of the Company will have a new CUSIP and ISIN number. The consolidation remains subject to the approval of the CSE.

The board of directors believe that the share consolidation will provide the Company with increased flexibility to seek financing opportunities and strategic acquisitions.

ON BEHALF OF THE BOARD OF DIRECTORS

/S/ "SIMON CHENG" CEO and Director

For further information, please contact:

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Certain statements in this news release, which are not historical in nature, constitute "forward looking statements" within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company's proposed activities under the Agreement and the expectations of the Company regarding funding payments due pursuant to the Agreement. These statements reflect management's current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements. Neither the Canadian Securities Exchange (the "CSE") nor the Investment Industry Regulatory Organization of Canada) accepts responsibility for the adequacy or accuracy of this release.