

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Biocure Technology Inc. (the “Company”)
950-1130 West Pender Street
Vancouver, B.C. V6E 4A4

Item 2 Date of Material Change

December 18, 2017

Item 3 News Release

A news release was disseminated on December 18, 2017 through the facilities of Stockwatch.

Item 4 Summary of Material Change

The Company announced that on December 12, 2017 the company’s subsidiary, Biocurepharm Corporation (“BP Korea”) entered into a land purchase agreement (the “Agreement”) with Korea Land & Housing Corporation (“KLHC”), a state-run land and housing development company in Korea, for the acquisition of a 6,060m2 industrial usage parcel.

Item 5 Full Description of Material Change

On December 12, 2017, BP Korea entered into a land purchase agreement with KLHC. The acquisition cost for the land is KRW2,813,950,000 (the “Purchase Price”) (approximately C\$3,317,647.05 utilizing an exchange rate of C\$0.001179/1KRW, Dec. 12, 2017, Bank of Canada). On the execution of the Agreement, BP Korea paid 10% of the Purchase Price, being KRW 281,395,500 (approximately CDN\$331,765). The balance of the Purchase Price is payable in six substantially equal installments of approximately KRW 422,000,000 (approximately CDN\$663,350) every six months commencing on Jun. 12, 2018 until Dec. 12, 2020.

The payment schedule, including applicable interest payments due, is as follows; Payment schedule

Classification	Due date	Installment Principal	Installment Interest	Amount to be paid	Balance outstanding
Down payment	2017-12-12	KW281,395,00	0	KW281,395,00	KW2,545,868,
1st payment	2018-06-12	0	0	0	230
2nd payment	2018-12-12	KW422,555,00	0	KW422,555,00	KW2,123,313,
3rd payment	2019-06-12	0	0	0	230
4th payment	2019-12-12	KW422,000,00	0	KW422,000,00	KW1,701,313,
5th payment	2020-06-12	0	KW5,908,000	0	230
Final payment	2020-12-12	KW422,000,00	KW7,405,230	KW422,000,00	KW1,279,313,
		0		0	230
		KW422,000,00		KW422,000,00	KW857,313,23
		0		0	0
		KW422,000,00		KW427,908,00	KW429,405,23

0	0	0
KW422,000,00	KW429,405,23	0
0	0	

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Sang Mok Lee is knowledgeable about the material change and the Report and may be contacted at 604.609.7146.

Item 9 Date of Report

March 26, 2019