

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Biocure Technology Inc. (the “Company”)
950-1130 West Pender Street
Vancouver, B.C. V6E 4A4

Item 2 Date of Material Change

November 24, 2017

Item 3 News Release

A news release was disseminated on November 27, 2017 through the facilities of Stockwatch.

Item 4 Summary of Material Change

The Company complete its previously announced acquisition of BiocurePharm Corporation (the “Transaction”).

Immediately prior to the completion of the Transaction, the Company completed a consolidation of its common shares on a 6.033479 old for one new basis (the “Consolidation”) and changed its name to “Biocure Technology Inc.”

The Company’s post-Consolidation common shares will re-commence trading on the Canadian Securities Exchange during the week of November 27, 2017 under the stock symbol “CURE”.

Item 5 Full Description of Material Change

.Transaction

Pursuant to the merger agreement dated March 22, 2017 between the Company and BP Korea, the Company acquired all of the issued and outstanding securities of BP Korea in consideration of the issuance of common shares of the Company on the basis of 24 post-Consolidation common shares of the Company being issued for each share of BP Korea held. An aggregate of 86,203,968 post-Consolidation common shares were issued pursuant to the Transaction, of which 25,090,272 common shares were issued to Dr. Sang Mok Lee, representing 26.87% of the issued and outstanding shares. The Company now has an aggregate of 93,387,621 common shares issued and outstanding. The 25,090,272 common shares issued to Dr. Lee. are subject to escrow restrictions pursuant to the terms of an escrow agreement dated November 24, 2017, and will be released from escrow based upon the passage of time in accordance with the escrow agreement, such that 10% of the securities will be released today, and the remaining escrowed securities will be released in six equal tranches of 15% every six months thereafter.

The Transaction was effected through a corporate law procedure in Korea whereby the Company incorporated a wholly-owned Korean subsidiary (“Gravis Korea”) which initially held the Common Shares issuable to the shareholders of BP Korea. Gravis Korea completed a comprehensive swap procedure with BP Korea in accordance with the Korean Commercial Code such that Gravis Korea ‘swapped’ the common shares issued by the Company for the BP Korea shares and BP Korea became a wholly-owned subsidiary of Gravis Korea, which in turn remains a wholly-owned subsidiary of the Company.

Consolidation

Prior to the closing of the Transaction, the Company completed the Consolidation. The holdings of any shareholder who would otherwise be entitled to receive a fractional share as a result of the Consolidation shall be rounded down to the nearest whole number. The Company’s new CUSIP number is 09075T107 and its new ISIN number is CA09075T1075.

Details of the Transaction and Consolidation are contained in the Company’s listing statement dated November 22, 2017 filed under the Company’s profile on www.sedar.com.

Changes in Board and Management

Upon completion of the Transaction, Julie Hajduk resigned as the President and Chief Executive Officer of the Company and Dr. Sang Mok Lee was appointed as the President and Chief Executive Officer. Additionally, Anna Dalairé was appointed as a new director of the Company.

The Board is now comprised of Dr. Sang Mok Lee, Sang Goo (Collin) Kim, Julie Hajduk, Anna Dalairé and Nizar Bharmal, who remains the Company’s Chief Financial Officer and Corporate Secretary.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 **Omitted Information**

No information has been omitted on the basis that it is confidential information.

Item 8 **Executive Officer**

Nizar Bharmal is knowledgeable about the material change and the Report and may be contacted (778) 331.3816.

Item 9 **Date of Report**

November 27, 2017