GRAVIS CAPITAL CORPORATION

FINANCIAL STATEMENTS

December 31, 2009
(Unaudited)

UNAUDITED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited financial statements for the 9 months period ended December 31, 2009

GRAVIS CAPITAL CORPORATION
BALANCE SHEET

	(Unaudited)	(Audited)
	December 31 2009	March 31 2009
ASSETS		
Current assets		
Cash	**70**	16,671
Marketable Securities(Note 6)	**17,500**	23,000
	17,570	39,671
Investment in limited partnership(Note 6)	**951,084**	794,739
	968,654	834,410
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities(Note 5)	**309,840**	236,188
Shareholders' equity		
Share capital (Note 4)	**1,040,402**	0
Subscription received	**0**	970,402
Deficit accumulated during the development stage	**(299,087)**	(295,180)
Accumulated other comprehensive loss	**(82,500)**	(77,000)
	658,815	598,222
	968,654	834,410

Approved by the Board "Jai Woo Lee" Director

The attached notes are an integral part of these financial statements.

GRAVIS CAPITAL CORPORATION
STATEMENT OF LOSS AND DEFICIT
(Unaudited)

	Nine Months Ended December 31 2009	Nine Months Ended December 31 2008
Expenses		
Bank charges	**112**	214
Office and miscellaneous	**514**	3,240
Professional fees	**2,782**	48,950
Travle	**500**	20,337
Net Income (Net Loss)	**(3,908)**	(72,742)
Deficit, beginning of the period	**(295,180)**	(1,749)
Deficit, end of the period	**(299,087)**	(74,491)

The attached notes are an integral part of these financial statements.

GRAVIS CAPITAL CORPORATION
STATEMENT OF CASH FLOWS
(Unaudited)

	Nine Months Ended December 31 2009	Nine months Ended December 31 2008
Cash Flow From Operating Activities		
Net income(loss) for the period	**(3,908)**	(72,742)
Increase (decrease) in Accounts payable and accrued liabilities	**(3,275)**	(87,312)
	(7,183)	(160,054)
Cash Flow From Financing Activities		
Subscription received	**70,000**	714,902
Repurchase of common shares	**-**	-
Increase (decrease) in debt	**(10,000)**	-
Financing costs paid		-
	60,000	714,902
	-	
Cash Flow from Investment Activities		
Deferred Expolation	**(69,418)**	(651,084)
Increase (decrease) in cash during the period	**(16,601)**	(96,235)
Cash, beginning of the period	**16,671**	97,751
Cash, end of the period	**70**	1,516

The attached notes are an integral part of these financial statements.

1. **OPERATIONS**

Gravis Capital Corp. (the "Company") was incorporated under the *Business Corporations Act* (British Columbia) on October 10, 2007. The Company is engaged in mineral exploration project through a limited partnership (Note 6).

These financial statements have been prepared in accordance with accounting principles generally accepted in Canada applicable to a going-concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. The Company has no revenues, incurred an operating loss since commencement of operations.

In view of these conditions, the ability of the Company to continue as a going-concern is in substantial doubt and dependent upon achieving a profitable level of operations and on the ability of the Company to obtain necessary financing to fund ongoing operations. Management believes that its current and future plans enable it to continue as a going-concern. Management plans to continue to seek sources of debt and equity financing on terms favorable to the Company and expects to keep its operating costs to a minimum until cash is available through financing or operating activities. There are no assurances that the Company will be successful in achieving these goals. As at December 31. 2009, the Company has generated a net loss for the nine months ended December 31, 2009 of $3,907.16 (net loss $72,732 for the nine months ended December 31, 2008)

2. **SIGNIFICANT ACCOUNTING POLICIES**

a. Basis of presentation

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles which necessarily involves the use of estimates. The financial statements have, in management's opinion, been properly prepared within reasons.

b. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in Canada requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates include the estimates of imputed interest, accrued liabilities and the valuation allowance for deferred income tax assets. While management believes the estimates used are reasonable, actual results could differ from those estimates and could impact future results of operations and cash flows.

c. Foreign Currency Translation

The Company's functional and reporting currency is the Canadian Dollar. Foreign currency items are measured as follows:

i) monetary assets and liabilities at the rate of exchange in effect at the balance sheet date;

ii) non-monetary assets at historical rates; and

iii) revenue and expense items at the average rate of exchange prevailing during the period.

d. Asset Retirement Obligations

The Company follows the recommendations of Canadian Institute of Chartered Accountants CC/CA") Handbook Section 3110, Asset Retirement Obligations. This section requires recognition of a legal liability for obligations relating to retirement of property and equipment, and arising from the acquisition, construction, development, or normal operation of those assets. Such asset retirement costs must be recognized at fair value when a reasonable estimate of fair value can be estimated in the period in which it is incurred, added to the carrying value of the asset. and amortized into income on a systematic basis over its useful life

As at December 31,2009 the Company does not have any asset retirement obligations.

e. Cash and Cash Equivalents

For purposes of the statement of cash flows, cash includes demand deposits, saving accounts and money market accounts. The Company considers aI/ highly liquid instruments with maturities of three months or less when purchased to be cash equivalents.

f. Financial lnstruments

The Company adopted the provrsrons of CICA Sections 3855, Financial Instruments _ Recognition Measurement, 3865, Hedges and 1530, Comprehensive Income which addresses the classification, recognition and measurement of financial instruments and hedges in the financial statements and inclusion of other comprehensive income

The Sections require that financial assets and financial liabilities, including derivatives. be recognized on the Balance Sheet when the Company becomes a party to contractual provisions of the financial instrument or a derivative contract. All financial instruments should be measured at fair value on inilial recognition except for certain related party transactions. Measurement in subsequent periods depends on whether the financial instrument has been classified as held-fortrading, available-far-sale, held-to--maturity, loans and receivables or other liabilities.

Financial assets and financial liabilities held-far-trading are measured at fair value with gains and losses recognized in the Company's loss for the period Financial assets held-lo-maturity, loans and receivables and financial liabilities, other than those held-far-trading, are measured at amortized cost using the effective interest method of amortization. Available-for-sale financial assets are measured at fair value with unrealized gains and losses including changes in foreign exchange rates being recognized in other comprehensive income

The Company has designated each of its significant categories of financial instruments as follows:

Cash	Held for trading
Marketable securities	Available for sale
Accounts payable and accrued liabilities	Other liabilities
Due to related party	

3. INTERIM REPORTING

The unaudited interim financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles ("GAAP"). Accordingly, they do not include all of the information and notes to the financial statements required by Canadian GAAP for annual financial statements. In the opinion of management, all adjustments considered necessary for a fair presentation have been included.

While the information presented in the accompanying interim financial statements is unaudited, it includes all adjustments which are, in the opinion of management, necessary to present fairly the financial position, results of operations and cash flows for the interim periods presented. These interim financial statements follow the same accounting policies and methods of their application as the Company's March 31, 2009 audited financial statements. It is suggested that these interim financial statement be read in conjunction with the Company's audited financial statements for the years ended March 31, 2009.

4. SHARE CAPITAL

a) Authorized

Authorized share capital consists of an unlimited number of common shares without par value.

b) Issued and fully paid

	Number of Shares	Share Capital($)
Incorporation, October 10, 2007	10	**0.1**
Balance, April 1, 2009	10	**0.1**
Share Canceled	(10)	**(0.1)**
Share Issued, May 4, 2009	10,404,025	**1,040,402**
Balance, December 31, 2009	10,404,025	**1,040,402**

Upon incorporation the Company issued 10 common shares to its sole shareholder and director for cash proceeds of $0.10.

On May 4, 2009 the Company issued 10,404,205 shares for the cash proceeds of $1,040,402

5. RELATED PARTY TRANSACTION

During the 9 months ended in 2009, the Company has paid back $10,000 of shareholder's loan to one of its shareholders.

The amount due to the Company's shareholder is non-interest bearing, unsecured and without specific repayment terms.

6. **INVESTMENT IN LIMITED PARTNERSHIP & MARKETABLE SEURITIES**

During the 2008 fiscal period, the Company formed a limited partnership registered under the Limited Partnerships Act (British Columbia) as Korea Waterbury Uranium Limited Partnership ("KWULP") which is led by Korean Electronic Power. KWULP entered into an earn-in agreement with Fission Energy Corp. ("Fission") whereby Fission has granted to KWULP the option to acquire up to 50% interest in certain mineral claims in Saskatchewan known as the Waterbury Lake Property, by incurring aggregate exploration costs of $14,000,000 by January 30, 2011, and subscribing for 1,000,000 common shares of Fission at a price of $1 per share (completed on March 14,2008).

The Company has been holding 10% of interest in KWULP. During the nine months period, the Company paid $156,345 of the exploration cost ($650,000 during the 9months period ended on Dec31, 2008).

The Company is holding 100,000 shares of Fission which was priced at $0.125 per share as of December 31, 2009. ($0.23 per share at the beginning of the period)