

DAVID SCHMIDT

NEWS RELEASE

JANUARY 7, 2011

On December 31, 2010, David Schmidt (“**Mr. Schmidt**”) acquired ownership of 3,000,000 flow-through common shares (the “**Acquired Shares**”) of Gravis Energy Corp. (the “**Company**”) at a deemed price of \$0.06 per the Acquired Share, pursuant to a flow-through subscription agreement dated December 31, 2010 (the “**Agreement**”) between Mr. Schmidt and the Company. The Acquired Shares represent approximately 10.99% of the issued and outstanding common shares in the capital of the Company immediately after the transaction (the “**Private Placement**”) giving rise to the obligation to file this news release.

As a result of the Private Placement, Mr. Schmidt now owns 3,025,000 common shares in the capital of the Company (including the Acquired Shares), representing approximately 11.08% of the issued and outstanding common shares in the capital of the Company.

The Acquired Shares were acquired for investment purposes, and further securities of the Company may be acquired by Mr. Schmidt in the future for similar purposes.

Mr. Schmidt is relying on section 2.3 of National Instrument 45-106 *Prospectus and Registration Exemptions* for the purpose of the Private Placement.

This news release is being issued as required by National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of the Early Warning Report dated January 11, 2011 (the “**Early Warning Report**”). The Early Warning Report has been filed on System for Electronic Document Analysis and Review (“**SEDAR**”).

For further information, please contact:

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