

EARLY WARNING REPORT

Made Pursuant to Multilateral Instrument 62-104 – *Take-Over Bids and Issuer Bids*, and National Instrument 62-103 – *The Early Warning System and Related Take-Over bid and Insider Reporting Issues*

1. Name and address of the offeror:

Sun Joo Choi (the “Offeror”)
202, Chungsol Lake Apt. 164, Sukchon-dong,
Songpa-gu, Seoul Korea

2. The designation and number or principal amount of securities and the Offeror's security holding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

Effective October 14, 2013, the Offeror acquired 1,133,333 common shares in the capital stock of Gravis Energy Corp. (the “Issuer”) by way of a shares for debt settlement at a deemed price of \$0.06 per share (the “Debt Settlement Shares”) in settlement of total 68,000,00. As a result of the acquisition of the Debt Settlement Shares, the Offeror increased his ownership to 4,722,641 common shares.

3. The designation and number or principal amount of securities and the Offeror's security holding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release:

Prior to his acquisition of the Debt Settlement Shares, the Offeror held 3,589,308 common shares in the capital stock of the Issuer. After giving effect to the issuance of the Debt Settlement Shares, the Offeror owns a total of 4,722,641 common shares, representing approximately 12.25% % of the issued Shares of the Issuer.

4. The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3 over which:

- (i) **the Offeror, either alone or together with any joint actors, has ownership and control;**

See Item 3 above.

- (ii) **the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor; and**

None.

- (iii) **the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership;**

None.

5. (a) **The name of the market in which the transaction or occurrence that gave rise to the news release took place:**

The issuance of the Debt Settlement Shares was carried out by way of a shares for debt settlement with the Issuer.

- (b) **The value, in Canadian dollars, of any consideration offered per security if the Offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:**

The Debt Settlement Shares were issued at a deemed price of \$0.06 per share, to settle indebtedness totaling \$68,000.00.

6. **The purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:**

The Debt Settlement Shares were acquired by the Offeror for investment purposes. Although the Offeror has no current plans, he may in the future increase or decrease his ownership of securities of the Issuer from time to time depending upon the business and prospects of the Issuer and future market conditions.

7. **The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

The Offeror acquired the Debt Settlement Shares by way of a Shares for Debt Settlement Agreement with the Issuer pursuant to which the Offeror agreed to accept 1,133,333 common shares of the Issuer at a deemed price of \$0.06 per share to settle indebtedness totaling \$68,000.00.

8. **The names of any joint actors in connection with the disclosure required by this Report:**

N/A.

- 9. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror:**

The Offeror acquired the Debt Settlement Shares by way of a shares for debt settlement with the Issuer pursuant to which the Offeror agreed to accept 1,133,333 common shares of the Issuer at a deemed price of \$0.06 per share to settle indebtedness totaling \$68,000.00.

- 10. If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 in respect of the reporting issuer's securities:**

N/A.

- 11. If applicable, a description of the exemption from securities legislation being relied on by the Offeror and the facts supporting that reliance.**

The Offeror acquired the Debt Settlement Shares directly from the Issuer by way of private placement under an exemption from prospectus required under Section 2.5 of National Instrument 45-106.

DATED at Vancouver, British Columbia, this 23rd day of October, 2013.

"Sun Joo Choi"
Sun Joo Choi