

FORM 45-102F1
Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities

Reporting issuer

1. Name of reporting issuer: WESTERN URANIUM CORPORATION

Selling security holder

2. Your name: Baobab Asset Management LLC (Authorized person: Russell Fryer)
3. The offices or positions you hold in the reporting issuer: Director
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? No.
5. Number and class of securities of the reporting issuer you beneficially own:
4,129,400 of Common Shares

Distribution

6. Number and class of securities you propose to sell: 400,000
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.
Privately and on the CSE or OTCQX market.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date January 19, 2017 Baobab Asset Management LLC

Your name (Selling security holder)

/s/ Russell Fryer

Your signature (or if a company, the signature of your authorized signatory)

Russell Fryer

Name of your authorized signatory