

July 29, 2016

Western Uranium Corporation Provides Results of Annual General and Special Meeting

FOR IMMEDIATE RELEASE

July 29, 2016 Toronto, Ontario and Nucla, Colorado - Western Uranium Corporation (CSE: WUC) (OTCQX: WSTRF) ("Western" or the "Company") is pleased to announce the results of the Company's Annual General and Special Meeting ("Meeting") held on July 25, 2016 in Toronto, Ontario. All resolutions were passed by shareholders.

Proxy votes were cast for a total of 11,286,559 common shares, representing 67% of outstanding shares as at the record date for the Meeting, and over 99.99% of shares represented at the Meeting were voted in favour of all the resolutions.

At a meeting of the Board of Directors immediately following the Annual General Meeting of the Company the Board of Directors elected Michael Skutezky as Independent Chairman of the Board of Directors.

At the same meeting of the Board, the following management appointments were made for the ensuing year:

George Glasier, President and CEO; Andrew Wilder, Chief Financial Officer; Rob Klein, Vice President Finance; and Patrick Siglin, Vice President Development.

Mr. George Glasier, President and CEO of the Company, commented as follows: "In the past few months the Company has made broad steps forward in its capital markets activities. In April the Company filed its original registration statement with the Securities and Exchange Commission, and subsequently in May commenced trading the stock in the United States on the OTCQX market. In June the Company's registration statement became effective and Western became a U.S. reporting issuer. Thereafter, the Company was approved for DTC eligibility through the Depository Trust & Clearing Corporation (DTCC), which facilitates electronic book-entry delivery, settlement and depository services for shares in the United States. By having established dual trading markets for the Company's shares in both Canada and the United States, Western now has comprehensive access to the large and sophisticated North American natural resource investor market.

"I am pleased to announce that an Advisory Board of the Board of Directors has been established. I am pleased to welcome Mr. Michael Ballanger as Chairman of the Advisory Board effective immediately. Additional members may be added to support the growth of the Company as considered desirable. Mr. Ballanger will be a valuable addition to our team, particularly in assisting with the development of marketing and financing strategies for the Company. I welcome Mike to the Western Uranium team."

About Western Uranium Corporation

Western Uranium Corporation is a Colorado based uranium and vanadium company focused on near production of uranium and vanadium in the western United States.



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