WESTERN URANIUM CORPORATION

10 King Street Suite 700 Toronto, Ontario M5C 1C3

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual and Special Meeting (the "Meeting") of Shareholders of Western Uranium Corporation (the "Corporation") will be held at the Albany Club located at 91 King Street East, Toronto, Ontario, M5C 1G3 at 11 o'clock in the morning (Eastern Standard Time), on Monday the 25th day of July, 2016, for the following purposes:

- 1. to receive the audited consolidated financial statements of the Company for the latest completed financial year, together with the report of the auditors (the "Financial Statements");
- 2. to elect the directors of the Company for the ensuing year;
- 3. to appoint auditors of the Company for the ensuing year and to authorize the directors to fix their remuneration; and
- 4. To transact such other business as may properly be brought before the Meeting or any adjournment or adjournments thereof.

The Financial Statements have been filed under the Company's profile on SEDAR at www.sedar.com in accordance with the Company's continuous disclosure obligations and will be presented to shareholders at the Meeting.

The accompanying Information Circular provides information relating to the matters to be addressed at the Meeting and is incorporated into this Notice. The Company does not anticipate that any other matters will be addressed; however, any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting or any adjournment thereof. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

Registered shareholders are entitled to vote at the Meeting either in person or by proxy. Regardless of whether a shareholder plans to attend the Meeting in person, please complete, date, and sign the enclosed form of proxy and deliver it in accordance with the instructions set out in the form of proxy and Information Circular. All non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the Voting Instruction Form and in the Information Circular to ensure that such shareholders' shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered shareholder.

DATED at Toronto, Ontario this 15th day of June, 2016.

BY ORDER OF THE BOARD

George Glasier President and Chief Executive Officer

NOTES:

- As provided in the *Business Corporations Act* (Ontario) shareholders registered on the books of the Corporation at the close of business on June 10, 2016 are entitled to notice of the meeting.
- Shareholders registered on the books of the Company at the close of business on June 10, 2016 are entitled to vote at the meeting.
- The directors have fixed the hour of 11:00 in the morning on second to last business day preceding the day of the meeting or any adjournment thereof as the time before which the instrument of proxy to be used at the meeting must be deposited with the Transfer Agent of the Corporation, Capital Transfer Agency Inc., 121 Richmond Street West, Suite 401, Toronto, Ontario M5H 2K1.