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Western Uranium Corporation and the Canadian Securities Exchange Comment on Western's addition to the CSE Composite Index™

FOR IMMEDIATE RELEASE

Toronto, Ontario - Western Uranium Corporation (CSE:WUC) ("Western") and the Canadian Securities Exchange (the 'CSE') are pleased to comment on the addition of Western Uranium Corporation ('Western') to the CSE Composite Index. Western was listed for trading on the CSE on November 24, 2014 under the ticker symbol 'WUC'.

In January, 2015 Western announced its proposed acquisition of Black Range Minerals Limited ('Black Range') of Australia. Black Range has extensive uranium properties in the western slope region of south western Colorado, United States in close proximity to the Western uranium and vanadium properties.

George E. Glasier, CEO of Western commented: "We are delighted to have been added to the CSE Composite Index which will provide additional exposure for our Company as it grows and develops into a production company. We have only been listed for a short time and appreciate the benefits of being listed on the CSE. CSE staff is responsive and forward thinking and recognize the specific needs of growing companies such as ours".

Richard Carleton, CEO of the CSE commented:

"We are pleased to see a mining development company like Western added to the CSE Composite Index. We launched the index on February 27 to provide investors with a benchmark of performance for a diverse group of growth companies that trade on our exchange. With its inclusion last week, Western becomes the largest mining stock by market capitalization in the index. "

About Western Uranium Corporation

Western Uranium Corporation is a Canadian-based uranium exploration company focused on resources in the western Colorado Plateau in the United States of America.

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made..

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