

December 15, 2014

## **Western Uranium Corporation Announces that Share Consolidation and Name Change Take Effect**

FOR IMMEDIATE RELEASE

**Toronto, Ontario** – Western Uranium Corporation, formerly known as Homeland Uranium Inc. (the “Company”; CSE: WC.W), is pleased to announce that at the special meeting of the shareholders that commenced on December 15, 2014 (the “**Meeting**”), the shareholders approved the share consolidation and name change (the “**Consolidation and Name Change**”) set out in the Company’s management circular dated November 17, 2014 (the “**Circular**”). For more information on the Consolidation and Name Change, please refer to the Company’s news release of November 20, 2014 and the Circular.

The Company has filed articles of amendment to give effect to the Consolidation and Name Change. As a result, the Consolidation and Name Change are now effective. Commencing Tuesday, December 16, 2014, the shares of the Company will trade under the symbol “WUC” on the Canadian Securities Exchange, with trades settling on a “net settlement” basis.

At the Meeting, the Company’s shareholders also approved the adjournment of the Meeting to December 23, 2014 (the “**Adjourned Meeting**”). The Adjourned Meeting will be reconvened at 10:00 a.m. on December 23, 2014 at the offices of Gardiner Roberts LLP, Scotia Plaza, 40 King Street West, Suite 3100, Toronto, Ontario. The deadline for shareholders to vote at the Adjourned Meeting is 10:00 a.m. on Monday, December 22, 2014. Voting conditions are described in the Circular and the addendum to information circular November 21, 2014 for the Meeting (both of which have been mailed to shareholders and posted at [www.sedar.com](http://www.sedar.com)).

### **About Western Uranium Corporation**

Western Uranium Corporation is a Canadian-based uranium exploration company focused on resources in the western Colorado Plateau in the United States of America.

*This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

### **FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

**George Glasier**  
President and CEO  
Office: 970-864-2125  
[g.glasier@pinonridgeminig.com](mailto:g.glasier@pinonridgeminig.com)

**Catherine Beckett**  
Corporate Secretary  
Office: 416-640-5049  
[catherine@grovecapitalgroup.com](mailto:catherine@grovecapitalgroup.com)

**Stephen Coates**  
Former President and CEO  
Office: 416-640-5049  
[stephen.coates@homelanduranium.com](mailto:stephen.coates@homelanduranium.com)