

**HOMELAND URANIUM INC.**  
**401 Bay Street**  
**Suite 2702**  
**Toronto, Ontario**  
**M4H 2Y4**

**INFORMATION FOR SHAREHOLDERS IN RESPECT OF UPCOMING SPECIAL MEETING**

Dear Shareholders:

You are currently receiving proxy materials for a special meeting (the “**Meeting**”) of the shareholders of Homeland Uranium Inc. (the “**Corporation**”). This Meeting will be held in two stages:

1. On December 15, 2014 you will be asked to approve a name change (the “**Name Change**”) of the Corporation to Western Uranium Corporation and a consolidation (the “**Consolidation**”) of the Corporation’s outstanding common shares on the basis of one (1) post-consolidated common share for each eight hundred (800) pre-consolidation common shares.
2. On December 23, 2014 you will be asked to approve a reorganization of the Corporation consisting of the distribution of the outstanding common shares of the Corporation’s wholly-owned subsidiary, Pan African Uranium Corp. to the shareholders of the Corporation as of November 3, 2014 (the “**Reorganization**”).

The Meeting is being split into two phases to expedite the completion of the Consolidation and Name Change, which in turn permit the immediate listing of the Corporation’s common shares on the Canadian Stock Exchange (the “**CSE**”). It is anticipated that the common shares will commence trading on the CSE on or about November 24, 2014, but will trade ex-Consolidation and no trades will settle until the Consolidation is completed. However, the Corporation has not yet obtained all information required to be provided with respect to the Reorganization, so the decision has been made to mail out an addendum to the Circular you are currently receiving and a second proxy as soon as it is available (wherein the Reorganization information will be provided) and to adjourn the Meeting with respect to the consideration of the Reorganization to December 23, 2014. This is being done to permit shareholders the appropriate time to consider whether to approve the Reorganization.

When voting your proxies please note the following:

1. To vote with respect to the Name Change and the Consolidation, your **blue** proxy must be submitted by 8:00 a.m. on Friday, December 12, 2014. If you hold your common shares through an intermediary, please note that their cut-off time will be earlier.
2. To vote with respect to the Reorganization, your **yellow** proxy must be submitted by 10:00 a.m. on Monday, December 22, 2014. If you hold your common shares through an intermediary, please note that their cut-off time will be earlier.

If you have any questions, please contact the Corporation’s corporate secretary, Catherine Beckett, at 416-642-1807 or [catherine@grovecapitalgroup.com](mailto:catherine@grovecapitalgroup.com)