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## Homeland Uranium Inc. Raises \$150,000

FOR IMMEDIATE RELEASE

**Toronto** – Homeland Uranium Inc. (“HUI”) or (the “Company”) has closed a non-brokered private placement financing of 20 million common shares at \$0.0075 per common share (the “Financing”) for gross proceeds of \$150,000. The common shares are subject to hold periods in accordance with requisite securities laws.

Following the December 2010 reduction of capital through the distribution to shareholders of substantially all of the liquid assets of the Company (the in specie distribution of some 24.7-million shares of Southern Andes Energy), the Board of Directors believes that this financing is in the best interest of the Company.

The financing is necessary to provide the company with sufficient cash to cover the Company’s ongoing financial obligations in the short term. The Company plans to use the proceeds of this financing for working capital purposes and to maintain and advance its uranium exploration projects in Niger.

No finder’s fees were paid in conjunction with this financing.

**Homeland Uranium Inc.** is a Canadian-based mineral resource company focused on uranium with its flagship property in Niger. For more information about Homeland, please visit the Company’s website: [www.homelanduranium.com](http://www.homelanduranium.com).

*This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

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