

FORM 13-502F2
CLASS 2 REPORTING ISSUERS - PARTICIPATION FEE

Reporting Issuer Name: Homeland Uranium Inc.

End date of last completed fiscal year: December 31, 2010

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its last completed fiscal year)

Retained earnings or deficit

(19,323,640)
(A)

Contributed surplus

10,547,541
(B)

Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)

19,737,111
(C)

Long term debt (including the current portion)

ϕ
(D)

Capital leases (including the current portion)

ϕ
(E)

Minority or non-controlling interest

ϕ
(F)

Items classified on the balance sheet between current liabilities and shareholders' equity (and not otherwise listed above)

1,900,000
(G)

Any other item forming part of shareholders' equity and not set out specifically above

ϕ
(H)

Capitalization for the last completed fiscal year
(Add items (A) through (H))

12,861,012

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

820

Late Fee, if applicable

(As determined under section 2.5 of the Rule)

N/A