

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

1. **Name and Address of Company**

Homeland Uranium Inc. (“Homeland”)
401 Bay Street, P.O. Box 136
Toronto ON M5H 2Y4

2. **Date of Material Change**

February 26, 2013

3. **News Release**

A news release with respect to the material change referred to in this report was disseminated through Market Wire on February 26, 2013 and filed on the system for electronic document analysis and retrieval (SEDAR).

4. **Summary of Material Change**

Homeland Uranium Inc. Approves \$500,000 Financing and Announces Appointment of New Director

5. **Full Description of Material Change**

Homeland announces that the Board has approved the completion of a unit offering at a price of C\$0.005 per unit. Each unit is comprised of one common share and one common share purchase warrant. Under the unit offering, the Company will issue a total of up to 100 million common shares and 100 million common share purchase warrants (the “Warrants”) for gross proceeds of C\$500,000 on a non-brokered basis. The securities are subject to hold periods in accordance with requisite securities laws. The exercise price of the Warrants will be C\$0.01 per Warrant, expiring in two years. The Company will close the first tranche of the financing on February 26, 2013 issuing 80 million Units for gross proceeds of C\$400,000. Completion of a second tranche may occur by March 31, 2013. No finder’s fees were paid in conjunction with this financing.

As part of the first tranche St. Peter Port Capital Limited (“SPPC”) has purchased 50 million units for gross proceeds of \$250,000.

The Company plans to use the proceeds of this financing for working capital purposes and to complete the renewal of its uranium exploration licences in Niger.

Current shareholders and interested investors are welcome to participate in this financing, subject to applicable eligibility requirements. Please contact the Company with any questions.

In conjunction with the investment by SPPC, the Company is pleased to announce the appointment of Mr. Michael Wood to Homeland's Board of Directors. Mr. Wood has 10 years of experience at all levels of the mining industry; exploration and development, operations, and financing. Trained as a Mining Engineer, he has worked for listed and unlisted entities, and is currently Mining Analyst for St. Peter Port Investment Management.

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

For further information, contact Stephen Coates, Chief Executive Officer of Homeland Uranium Inc. at (416) 642-2213

9. **Date of Report**

February 26, 2013