

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Jushi Holdings Inc. ("**Jushi**" or the "**Company**")
301 Yamato Road, Suite 3250
Boca Raton, Florida
33431

Item 2 Date of Material Change

October 18, 2024.

Item 3 News Release

No news release has been issued in connection with the material change.

Item 4 Summary of Material Change

On October 18, 2024, Jushi received a receipt for its final short form base shelf prospectus (the "**Base Shelf Prospectus**") filed with the securities regulatory authorities in each of the provinces and territories of Canada.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On October 18, 2024, Jushi received a receipt for its Base Shelf Prospectus dated October 11, 2024 filed with the securities regulatory authorities in each of the provinces and territories of Canada. The Base Shelf Prospectus will be valid for a 25-month period, under which Jushi may issue an aggregate offering amount of up to \$350 million of subordinate voting shares, preferred shares, warrants, subscription receipts, debt securities, convertible securities and units (the "**Securities**") on the terms to be provided for in the Base Shelf Prospectus, as supplemented by the applicable prospectus supplement to be used for each offering ("**Prospectus Supplement**"). Each Prospectus Supplement will contain specific information concerning the use of proceeds from that sale of the Securities. Among other potential uses, Jushi may use the net proceeds from the sale of Securities for general corporate purposes, capital projects and potential future acquisitions and to payoff of existing or future indebtedness. There is no certainty that any Securities will be offered or sold under the Base Shelf Prospectus within the 25-month period.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Louis J. Barack, President
(561) 617-9100

Item 9 Date of Report

October 24, 2024.