

June 29, 2022



## Jushi Holdings Inc. Debuts Line of Concentrate Products Using Hydrocarbon Extraction Diversifying its Offering of The Lab™ Vape and Concentrate Products

**The Lab™ Live Resin's Full-Spectrum, Aromatic Hydrocarbon Extracts Deliver Precise Effects, Flavorful Terpenes, High Purity and Freshness**

BOCA RATON, Fla., June 29, 2022 (GLOBE NEWSWIRE) -- [Jushi Holdings Inc.](#) ("Jushi" or the "Company") ([CSE: JUSH](#)) ([OTCQX: JUSHF](#)), a vertically integrated, multi-state cannabis operator, debuted its first line of concentrates made using hydrocarbon extraction by its award-winning brand [The Lab™](#), famous for delivering high-quality, precision vape products and concentrates. The Lab™ Live Resin is the second of several single-source concentrate product lines to be launched by Jushi. Last month, the Company launched its [first line of solventless live rosin extracts](#).

Initially, Jushi will exclusively carry The Lab™ Live Resin 500mg full-spectrum 0.5 gram 510 cartridges at Beyond Hello™ retail locations in Pennsylvania. The Company plans to roll out its hydrocarbon-extracted line at partner dispensaries across the Commonwealth in the coming months, as well as in additional states such as Massachusetts, Virginia and Nevada. The Company also plans to launch a 300mg rechargeable, all-in-one 0.3g vape and a variety of 1 gram jarred cured concentrates in the coming months, pending regulatory approval.

The new hydrocarbon extract products are rich in THC, cannabinoids, terpenes and flavonoids, and include roughly 90% of the plant's original cannabinoids. The Lab™ Live Resin is produced using Jushi's next-generation hydrocarbon extraction process utilizing high quality fresh frozen cannabis flower. This extraction process allows for the delicate make-up of the cannabis plant to be maintained so that the strain specific cannabinoids and terpene properties remain fully intact.

"We are thrilled to bring patients some of the purest, high-quality hydrocarbon extracts available in Pennsylvania," said Jushi Chief Executive Officer, Chairman, and Founder [Jim Cacioppo](#). "As we continue to innovate and roll out some of the best products for a wide range of preferences at accessible price points, we look forward to taking a differentiated approach that delivers an exceptional customer experience."

As cannabis markets mature and more states come online, the demand for extracted products continues to accelerate. [According to leading cannabis market research firm BDSA](#), the cannabis extract market size was estimated at US\$9.24B in 2021 and is projected to increase nearly fivefold, to reach US\$42.89 billion by 2030.

## **About Jushi Holdings Inc.**

We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts, and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, visit [jushico.com](http://jushico.com) or our social media channels, [Instagram](#), [Facebook](#), [Twitter](#), and [LinkedIn](#).

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/ae59df41-779c-4a3b-b611-69b726fa2f26>

# Jushi

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Source: Jushi Holdings Inc.