

Jushi Holdings Inc. Expands Product Offerings with Launch of Its First Line of Solventless Cannabis Extracts



The Lab™ Solventless Live Rosin Vapes and Concentrates Bring Customers Freshness, Taste, and Terpene Experiences – Crafted Solely from Flower, Water, and Ice

BOCA RATON, Fla., May 16, 2022 (GLOBE NEWSWIRE) -- <u>Jushi Holdings Inc.</u> ("Jushi" or the "Company") (<u>CSE: JUSH</u>) (<u>OTCQX: JUSHF</u>), a vertically integrated, multi-state cannabis operator, launched the Company's first line of solventless live rosin extracts by its award-winning brand <u>The Lab™</u>, famous for delivering high-quality, precision vape products and concentrates.

The new top-shelf product line, produced purely from premium flower and extracted simply with ice and water, includes a 0.5g vape extract cartridge available now and 1g jarred concentrates coming soon for purchase exclusively at BEYOND / HELLO™ store locations in Pennsylvania under the name, The Lab™ Solventless Live RSN. In addition, throughout the summer, it is expected to launch at the Company's locations in Massachusetts, Nevada, and Virginia, pending regulatory approvals.

"Consumer demand for live rosin cartridges and concentrates is on the rise," said Jushi Chief Executive Officer, Chairman, and Founder <u>Jim Cacioppo</u>. "Forged solely by the forces of nature, The Lab™ Solventless Live Rosin line captures the essence of whole premium flower, sets a new standard for quality in this fast-growing cannabis category, and brings customers some of the purest cannabis products available on the market today."

Cacioppo went on to say, "Solventless products represent the pinnacle of extraction, as they capture the fullest expression of cannabinoids, terpenes, and flavonoids unique to each cultivar in concentrated form. Initially a niche category confined to dabbable concentrates, the demand for solventless is on the rise and there is a growing presence of solventless vapes and edibles with solventless inputs in markets throughout the country. Using some of the most innovative proprietary extraction technologies, we look forward to continuing to introduce new cannabis products that raise the bar across all product categories."

The Lab™ Solventless Live Rosin expands Jushi's suite of other branded cannabis products, including The Bank, Sèchè, and Tasteology, and is formulated using premium flower, which is freshly frozen to preserve the plant's best qualities. The cannabinoid-rich trichomes are isolated and gradually extracted using a proprietary flash-freezing and ice-water gentle extraction process, specifically designed to capture the plant's coveted cannabinoids, terpenes, and flavonoids. This cannabinoid-rich mixture is then dried and pressed using heat and pressure to produce some of the purest, most sought-after forms of concentrate.

As cannabis markets mature and more states come online, the demand for extracted products continues to accelerate. <u>According to leading cannabis market research firm BDSA</u>, the cannabis extract market size was estimated at US\$9.24B in 2021 and is projected to increase nearly fivefold, reaching US\$42.89 billion by 2030.

About Jushi Holdings Inc.

We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts, and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, visit jushico.com or our social media channels, Instagram, Facebook, Twitter, and LinkedIn.

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A photo accompanying this announcement is available

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Jushi Holdings Inc. Launches Solventless Live Rosin Vapes and Concentrates

Jushi



PURITY PERFECTED

Jushi Holdings Inc. has launched its first line of solventless live rosin extracts by its award-winning brand The Lab™, famous for delivering high-quality, precision vape products and concentrates. Formulated using freshly frozen premium flower to preserve the plant's best qualities, The Lab™ Solventless Live RSN will bring Pennsylvania consumers some of the purest forms of cannabis concentrate.

Source: Jushi Holdings Inc.