

Jushi Holdings Inc. to Open its 26th Store Nationwide and 2nd BEYOND / HELLO™ Retail Location in Virginia

BEYOND / HELLO™ Sterling, Located Only Seven Miles from Dulles International Airport, to Begin Serving Virginia Medical Cannabis Patients on Tuesday, November 2nd at 10:00 a.m.

Company Expands its Delivery Program to Meet Increasing Demand and Improve Accessibility for Northern Virginia Patients

BOCA RATON, Fla., Oct. 29, 2021 (GLOBE NEWSWIRE) -- Jushi Holdings Inc. ("Jushi" or the "Company") (CSE: JUSH) (OTCQX: JUSHF), a vertically integrated, multi-state cannabis operator, announced the opening of its 26th retail location nationwide and the second of six dispensary openings in Virginia for the Company, through its subsidiary Dalitso LLC. On Tuesday, November 2nd at 10:00 a.m., BEYOND / HELLO™ Sterling will begin serving Virginia medical cannabis patients and registered agents, providing an unparalleled customer-centric retail experience, coupled with online ordering through beyond-hello.com and convenient in-store express pickup. On Tuesday, November 2nd, Jushi's newest Northern Virginia ("NOVA") dispensary will also begin serving medical cannabis patients through the Company's delivery program to meet the rising demand and improve patient accessibility.

Located at 21290 Windmill Parc Drive in the Dulles Technology Corridor, BEYOND / HELLO™ Sterling operates out of an 8,000 sq. ft. anchor position in a newly constructed 16,000 sq. ft. building. The new dispensary, which features 17 point-of-sale systems, 70 onsite parking spots and a separate delivery service area, is situated only seven miles from Dulles International Airport, 30 miles from Washington D.C. and adjacent to Wegmans, Lowes, McDonalds and Burger King on a high-traffic highway that merges with Interstate 50. The bustling area is famous for its high-tech data centers, modern shopping malls and suburban residential communities.

"We're thrilled to open BEYOND / HELLO™ Sterling in such a vibrant area, famous for its high-tech data centers, modern shopping malls and suburban residential communities," said Jim Cacioppo, Chief Executive Officer, Chairman and Founder of Jushi "With the completion of the initial build-out of our 93,000 sq. ft. vertically integrated facility and the opening of our second NOVA dispensary, we are delivering on our commitment to broaden access for the Commonwealth's growing medical cannabis population. We're also bringing to Virginia patients our suite of high-quality brands, including The Lab, Tasteology, and most recently, our two in-house flower brands, The Bank and Sèche. We look forward to opening up more retail locations in high populous areas like Fairfax, Alexandria and Arlington and expanding our cultivation and manufacturing facility as we prepare to meet Virginia's

growing marketplace demands."

Joining the Company's <u>BEYOND / HELLO™ Manassas</u> location, BEYOND / HELLO™ Sterling will serve patients and registered agents Monday through Saturday from 10:00 a.m. to 8:00 p.m., and on Sunday from 10:00 a.m. to 6:00 p.m. The new retail location will also offer a new reliable cashless ATM solution by providing a convenient, safe payment processing option upon opening.

BEYOND / HELLO™ Sterling will provide customers with an efficient, accessible, and safe experience that goes beyond the traditional cannabis retail environment. As part of this commitment to exceeding patients' expectations, a licensed pharmacist, along with experienced, well-trained staff, will be on-site to dispense products, answer questions and provide service to patients and caregivers. The retail location will offer dry leaf, concentrates, cartridges, tinctures, topicals, edibles, capsules, pills and various ancillary products such as approved batteries and devices. In addition, BEYOND / HELLO™ Sterling is handicap accessible, LGBTQIA+ friendly and offers a 10% discount to anyone 65 years or older, as well as veterans and active military personnel with proper identification.

About Jushi Holdings Inc.

We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, visit jushico.com or BEYOND / HELLO™ on Instagram and Facebook.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, involve estimates, projections, plans, goals, forecasts, and assumptions that may prove to be inaccurate. As a result, actual results could differ materially from those expressed by such forward-looking statements and such statements should not be relied upon. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include but are not limited to, information concerning the expectations regarding Jushi, or the ability of Jushi to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks,

uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has certain expectations and has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forwardlooking information and statements are the following: the ability of Jushi to successfully and/or timely achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Management, Discussion and Analysis for the three months ended June 30, 2021, and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forwardlooking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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Photos accompanying this announcement are available at:

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BEYOND / HELLO™ Sterling to Open



On Tuesday, November 2nd at 10:00 a.m., BEYOND / HELLO™ Sterling will begin serving Virginia medical cannabis patients and registered agents in store, coupled with online ordering through beyond-hello.com and convenient in-store express pickup and delivery. Located at 21290 Windmill Parc Drive in the Dulles Technology Corridor, BEYOND / HELLO™ Sterling occupies an 8,000 sq. ft. anchor position in a newly constructed 16,000 sq. ft. building. The bustling area is famous for its high-tech data centers, modern shopping malls and suburban residential communities.

BEYOND / HELLO™ Sterling to Carry Wide Variety of Medical Cannabis Products



Jushi's newest Northern Virginia dispensary will begin serving medical cannabis patients in store, online and through the Company's delivery program to meet the rising demand and improve patient accessibility. In addition to carrying a variety of partner brands, Virginia patients will have access to Jushi's suite of high-quality brands, including The Lab, Tasteology and two in-house flower brands,

The Bank and Sèche.

BEYOND / HELLO™ Sterling to Feature 17 Point-of-Sales Systems and Express Pick-Up Check-Outs



In addition to in-store shopping, online ordering, express pick-up and delivery, BEYOND / HELLO™ Sterling will features 17 point-of-sale systems, 70 onsite parking spots and a separate delivery service area. The new store is situated only seven miles from Dulles International Airport, 30 miles from Washington D.C. and adjacent to Wegmans, Lowes, McDonalds and Burger King on a high-traffic highway that merges with Interstate 50.

Source: Jushi Holdings Inc.