

Jushi Holdings Inc. Expands Partnership with Laundry Project with a \$50K Contribution to Assist 25 Communities in Meeting Basic Needs: Washing Clothes and Linens

Continuing Collaboration to Turn Laundromats into Community Centers of Hope; First Events to Be Held in Philadelphia, Pennsylvania and Santa Barbara, California on Saturday, July 31, 2021

BOCA RATON, Fla., July 29, 2021 (GLOBE NEWSWIRE) -- <u>Jushi Holdings Inc.</u> ("Jushi" or the "Company") (CSE: JUSH) (OTCQX: JUSHF), a vertically integrated, multi-state cannabis operator, announced it has expanded its partnerships with the <u>Laundry Project</u>, a movement by <u>Current Initiatives</u>, a 501(c)(3) not-for-profit charitable organization that is committed to educating and mobilizing communities to be "Hope Dealers" through the Laundry Project, <u>Hope For Homes Project</u> and <u>Affordable Christmas</u> initiatives. To date, the Jushi-Laundry Project collaboration has already hosted seven events, which have helped more than 161 families and approximately an average of 570 individuals with more than 2,300 loads of laundry.

As a part of the expanded partnership with the Laundry Project, Jushi has committed an additional \$50,000 to fund events coast-to-coast assisting lower-income families in meeting a basic need: washing clothes and linens. Together, Jushi and the Laundry Project will help pay for and assist families with laundry services, entertaining children and creating a caring space at the laundromat during their events. The Company's latest contribution to the organization will be used to host 25 community events in states such as California, Pennsylvania, Illinois, Virginia, among others.

On Saturday, July 31, 2021, the first two events will be held in Santa Barbara, California at 1331 San Andres Street in Santa Barbara from 10:00 a.m. to 1:00 p.m. PT and Philadelphia, Pennsylvania at <u>The Laundry Cafe at 1575 N 52nd</u> in Philadelphia from 10:00 a.m. to 2:00 p.m. ET, with more events coming to the other states through the fall and winter. Additionally, the event in Philadelphia will feature live music and food, along with on-site financial assistance signups, rent assistance and other community services provided by <u>Pennsylvania State Rep. Amen Brown</u>.

"We're excited to expand our partnership with our friends at the Laundry Project, and give back to the communities we serve, live and work in," said <u>Jim Cacioppo, Chief Executive Officer, Chairman and Founder of Jushi</u>. "We saw the tremendous impact these events had on our neighbors and friends, and look forward to expanding our work with the Laundry Project to bolster the health and wellness of families in our local communities. Giving back is incredibly important to us, and we cherish the opportunity to host events like this with partners like the Laundry Project."

"We are incredibly excited about continuing to expand our Laundry Project partnership with Jushi," said <u>Jason Sowell</u>, <u>President of Current Initiatives</u>. "Clean laundry is not just an on-going financial burden for many families due to low income or being out of work but is also a contributing factor to health and wellness. We are thankful for our continued collaboration with partners like Jushi, who share our commitment to social justice and mission of serving others."

For more information, visit jushico.com and laundrybycurrent.org.

About Jushi Holdings Inc.

We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, visit jushico.com or BEYOND / HELLO™ on Instagram and Facebook.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, involve estimates, projections, plans, goals, forecasts, and assumptions that may prove to be inaccurate. As a result, actual results could differ materially from those expressed by such forward-looking statements and such statements should not be relied upon. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include but are not limited to, information concerning the expectations regarding Jushi, or the ability of Jushi to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and

statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has certain expectations and has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully and/or timely achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Management, Discussion and Analysis for the three months ended March 31, 2021, and other fillings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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