

Jushi Holdings Inc.'s BEYOND / HELLO to Open Its Second Retail Location in Sauget, Illinois, Its 13th Dispensary Nationally and Third in the State

BEYOND / HELLO™ Route 3 to Officially Begin Serving Adult-Use Cannabis Consumers on Dec. 22, 2020

BOCA RATON, Fla., Dec. 21, 2020 – Jushi Holdings Inc. ("Jushi" or the "Company") (CSE: JUSH) (OTCMKTS: JUSHF), a vertically integrated, multi-state cannabis operator, announced it will open its second retail location in Sauget, Illinois, its 13th nationally and third retail location in Illinois: BEYOND / HELLO™ Route 3. The new store location will begin serving adult-use cannabis customers on Tuesday, December 22, 2020.

"Located in the heart of Metro East's nightlife, our second retail location in Sauget and third in the state will help to meet robust consumer demand for high-quality cannabis products in the Prairie State," said Jim Cacioppo, Chief Executive Officer, Chairman and Founder of Jushi. "We have been very successful in procuring top-notch cannabis products and we continue to raise the bar for what an updated, in-store, digital and customer-first retail experience can deliver. As one of our core markets, we remain optimistic about new organic and inorganic growth opportunities in Illinois. In the coming year, we will continue to broaden access with an additional store opening in Bloomington, Illinois and explore new growth opportunities that deliver value to both our loyal customers and shareholders."

BEYOND / HELLO™ Route 3, which is conveniently located at 1401 Mississippi Ave, Suite 17, Sauget IL 62201, will begin serving customers on Tuesday, December 22 from 8:00 a.m. to 10:00 p.m. Customers can shop for adult-use cannabis products in-store and through its online shopping experience at www.beyond-hello.com, which enables consumers to view real-time pricing and product availability, and then reserve products for convenient in-store pickup.

BEYOND / HELLO™ Route 3 carries high-quality, adult-use cannabis brands and products, including flower, extracts, edibles, vapes, topicals, tinctures, sublinguals and merchandise. Its expertly trained staff is also available during normal store hours to help adult-use customers identify and select the best cannabis products to meet their various needs and desires. The licensed storefront is ADA accessible, LGBTQ+ friendly and offers a standing 10% discount to seniors and veterans and active military service people with identification. In addition, Illinois medical marijuana patients can continue to shop at BEYOND / HELLO Sauget during normal store hours.

In Illinois, the state's November sales of adult-use cannabis surpassed \$75 million for a second straight month in a row. The total sales of legal cannabis in Illinois is expected to reach approximately \$1 billion by the end of 2020.

For more information, visit https://www.jushico.com/ or BEYOND / HELLO™ on Instagram and Facebook.

About Jushi Holdings Inc.

We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, please visit www.jushico.com or our social media channels, Instagram, Facebook, Twitter and LinkedIn.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, involve estimates, projections, plans, goals, forecasts and assumptions that may prove to be inaccurate. As a result, actual results could differ materially from those expressed by such forward-looking statements and such statements should not be relied upon. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved".

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has certain expectations and has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Management, Discussion and Analysis for the nine months ended September 30, 2020, and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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