

JUSHI HOLDINGS INC.
Offering of Subordinate Voting Shares
October 21, 2020

The Offered Securities (as hereinafter defined) will be offered by way of a prospectus supplement to a final base shelf prospectus in each of the provinces of Canada, other than Québec. A prospectus supplement containing important information relating to the Offered Securities has not yet been filed with the applicable Canadian securities regulatory authorities. A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada, other than Québec. Copies of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed, is required to be delivered with this document. This document does not provide full disclosure of all material facts relating to the Offered Securities. Investors should read the final base shelf prospectus, any amendment and any applicable prospectus supplement for disclosure of those facts, especially risk factors relating to the Offered Securities, before making an investment decision.

Copies of the final base shelf prospectus, and any applicable shelf prospectus supplement, may be obtained from Canaccord Genuity Corp.

*The Offered Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States (as such term is defined in Regulation S under the U.S. Securities Act) (the "**United States**"), and may not be offered or sold within the United States, except in transactions exempt from registration under the U.S. Securities Act and applicable U.S. state securities laws.*

Issuer:	Jushi Holdings Inc. (" Company ").
Offering:	Treasury offering of 10,000,000 subordinate voting shares of the Company (the " Offered Securities ").
Size of Offering:	C\$35,500,000 (the " Offering ").
Offering Price:	C\$3.55 per Offered Security.
Over-Allotment Option:	Up to 15% of the number of Offered Securities sold pursuant to the Offering to any cover over-allotments and for market stabilization purposes, exercisable within 30 days of the closing of the Offering.
Form of Offering:	(i) Overnight marketed deal by way of a prospectus supplement (to a base shelf prospectus) to be filed in each of the provinces of Canada, other than Québec; and (ii) U.S. sales by private placement to selected qualified institution investors.
Offering Jurisdictions:	All provinces of Canada, except Quebec, in the United States by way of private placement to selected "qualified institutional buyers" (as defined in Rule 144A ("Rule 144A") under the U.S. Securities Act) pursuant to Rule 144A.
Exchange Listing:	The Company's existing subordinate voting shares are listed on the Canadian Securities Exchange under the symbol "JUSH" and are quoted on OTC Markets under the symbol "JUSHF".
Eligibility:	The Offered Securities shall be eligible for RRSPs, RRIFs, RDSPs, RESPs, TFSA's and DPSPs.
Sole Bookrunner:	Canaccord Genuity
Commission:	6.00% of the gross proceeds raised in respect of the Offering (including the Over-Allotment Option), except for gross proceeds derived from the sale of the Offered Securities to investors identified on the pre-agreed

upon President's List, for which commission will be 3.00% of the gross proceeds raised.

Closing Date:

On or about October 23, 2020.