

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Jushi Holdings Inc. (“**Jushi**” or the “**Company**”)
1800 NW Corporate Blvd., Suite 200
Boca Raton, Florida
33431

Item 2 Date of Material Change

December 9, 2019.

Item 3 News Release

A press release was issued December 3, 2019 through newswire.ca.

Item 4 Summary of Material Change

The Class B subordinate voting shares of the Company (the “**Shares**”) began trading on the Canadian Securities Exchange (the “**CSE**”) under the symbol “**JUSH**” at the opening of trading on December 9, 2019.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Shares began trading on the CSE under the symbol “**JUSH**” at the opening of trading on December 9, 2019.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Louis J. Barack, EVP of Business Development and Corporate Secretary
(561) 210-4648

Item 9 Date of Report

December 23, 2019