

The background of the slide is a dark blue-green color with a pattern of cannabis leaves. The leaves are detailed and layered, creating a textured effect. The lighting is soft, highlighting the veins of the leaves.

.Jushi

THE FUTURE OF

CANNABIS and HEMP

This document is current as of June 25, 2019, except where otherwise stated.

Disclaimer

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- a) growth of Jushi into new markets and expansion opportunities;
- b) Jushi’s strategy;
- c) projected revenue and margins related thereto;
- d) intended acquisitions/partnerships;
- e) entering into agreements with third parties;
- f) business diversification;
- g) Jushi’s deal timeline;
- h) operational and financial projections for 2019; and
- i) legal spending in various markets and legalization status.

Such forward-looking statements are expectations only and are subject to known and unknown risks, uncertainties and other important factors, including, but not limited to, the risks and uncertainties described in the Company’s Filing Statement dated May 31, 2019 (and other filings with securities and regulatory authorities which are available on www.sedar.com), that could cause the actual results, performance or achievements of Jushi or industry results to differ materially from any future results, performance or achievements implied by such forward-looking statements. Such risks and uncertainties include, among others, dependence on obtaining and maintaining development approvals; regulatory or political change such as changes in applicable laws and regulations; any other factors or developments which may hinder market growth; reliance on management; the effect of capital market conditions and other factors on capital availability; competition, including from more established or better financed competitors; regulatory approvals; potential damage to or destruction of property; changes in law and general economic, market and business conditions. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements.

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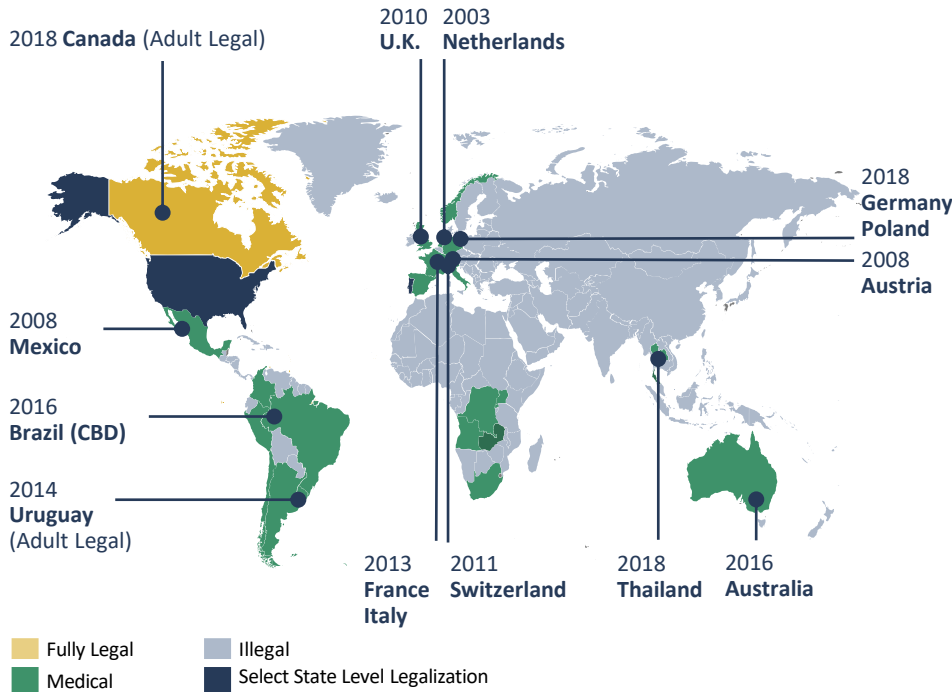
Our Mission

To create an integrated global community of
wellness, mindfulness and connections
through superior quality cannabis and hemp-derived products

Global Cannabis Market Overview

International Legislation Reform Fueling Significant Growth

Legalized cannabis is expanding internationally⁽¹⁾

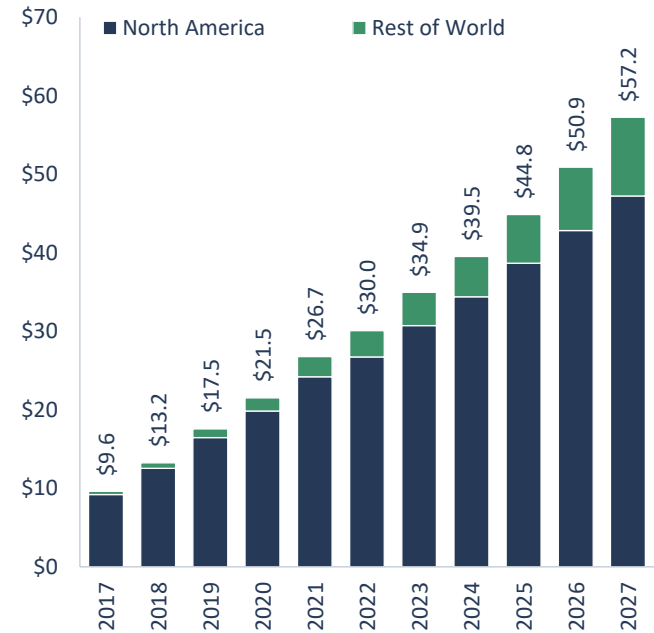


Sources and Notes:

- (1) The Thailand National Legislative Assembly
- (2) Cowen Equity Research – Cannabis: \$75B Opportunity; Category Cross-Currents Keep Us Cautious on Booze
- (3) Marijuana Business Daily – An Overview of Cannabis Legalization around the World
- (4) Unless otherwise indicated, all references to “dollars” or “\$” in this Presentation shall refer to the lawful currency of the United States of America.

With ~US \$75B in legal sales by 2030⁽²⁾, global markets generate significant upside opportunity

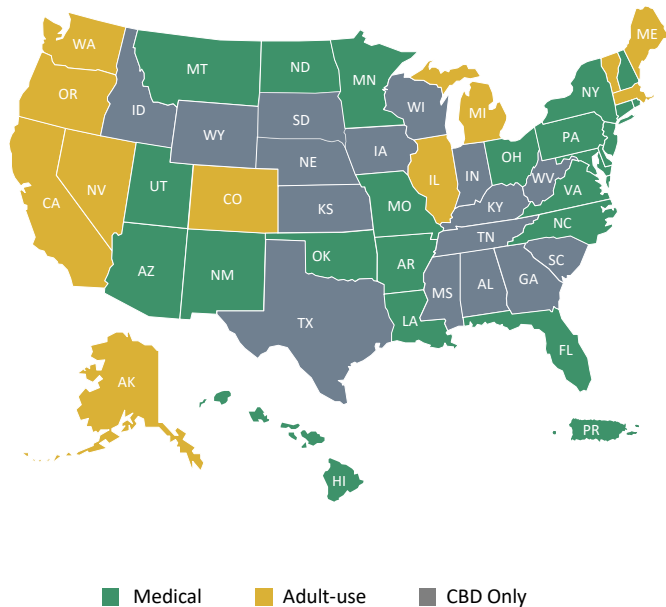
Worldwide Legal Spending by Continent⁽³⁾ (\$B)⁽⁴⁾



U.S. Cannabis Market Overview

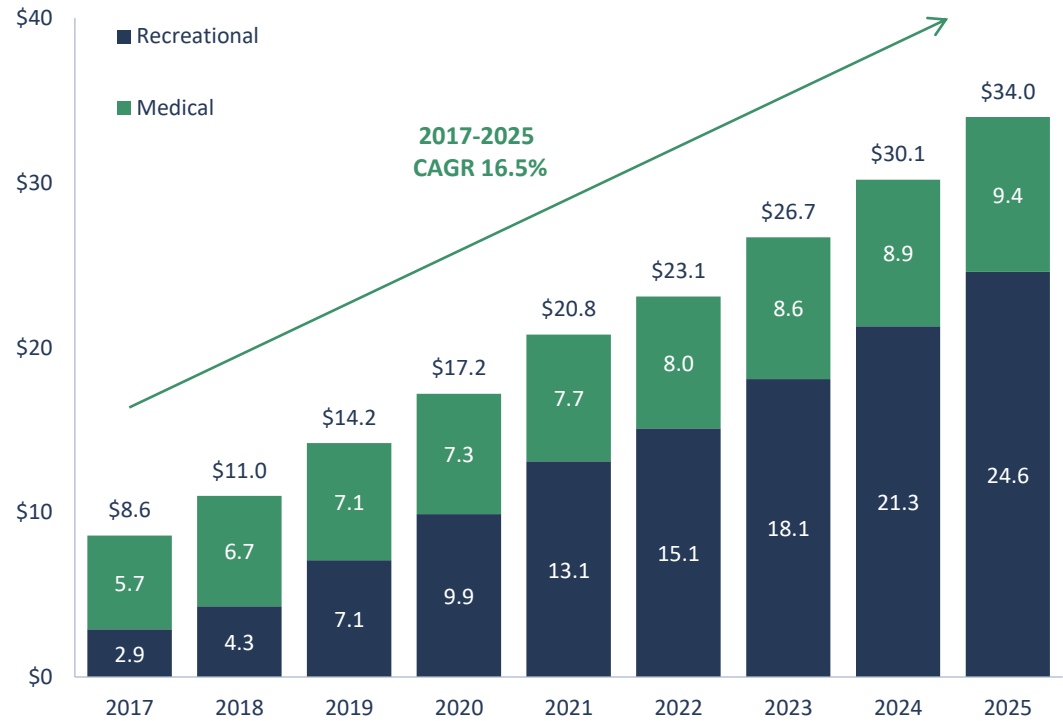
A Large and Expanding Opportunity

All U.S. states have some form of legalized cannabis⁽¹⁾⁽²⁾



Legal Adult-Use & Medicinal Markets are large and growing⁽³⁾

U.S. Legal Cannabis Market Projections (US \$B)



Sources and Notes:

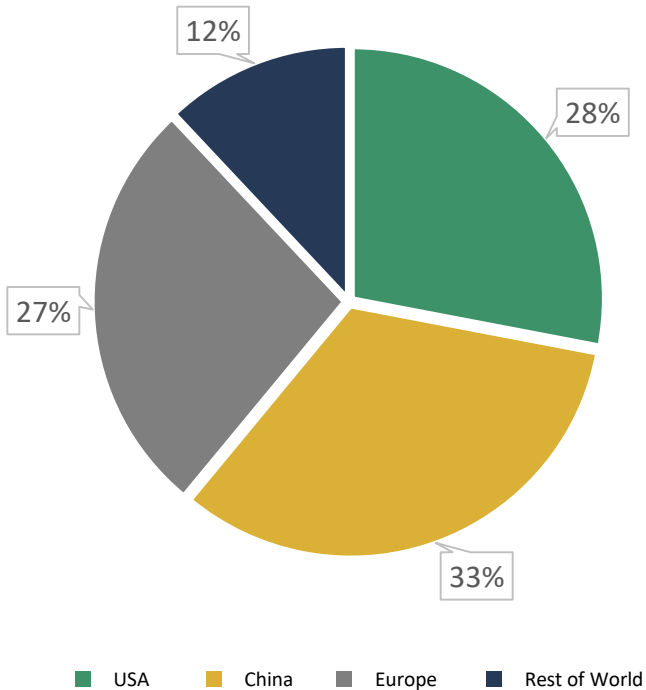
- (1) Arcview Market Research & BDS Analytics – The State of Legal Marijuana Markets 6th Edition and Canaccord Genuity Capital Markets Cannabis Industry Update January 30, 2019
- (2) Cannabis remains federally illegal in the U.S.
- (3) BDS Analytics/Arcview 2018 Report - Cannabis Intelligence Briefing



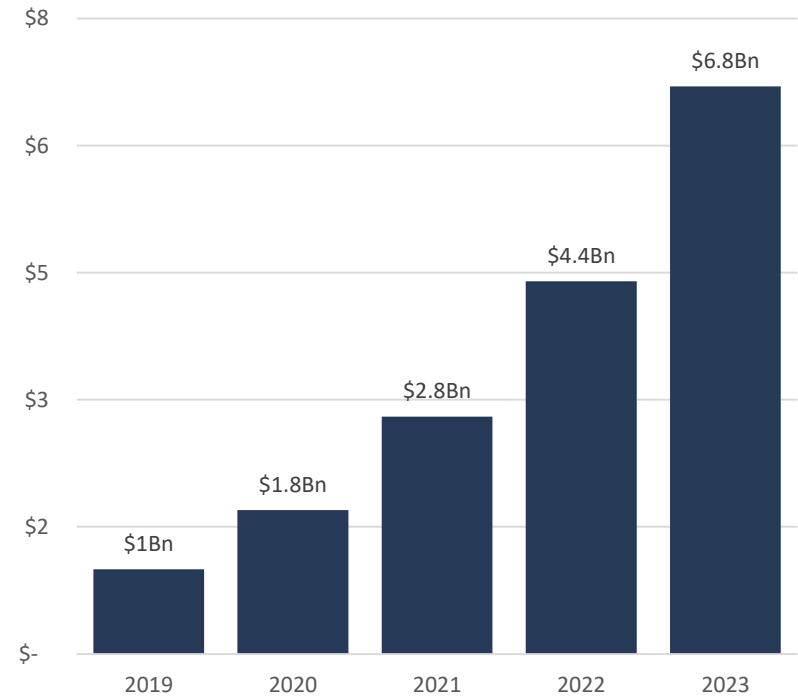
Hemp Market Overview

A Large and Expanding Opportunity

US \$3.7 Billion Global Hemp-Based Product Sales by Region in 2018 ⁽¹⁾



Annual U.S. Hemp-Derived CBD Retail Sales⁽²⁾ (US \$B)



Sources:

(1) Hemp Business Journal, The CBD Report: 2018 Industry Outlook

(2) Hemp Industry Daily, 2018 Farm Bill: What's Next for Hemp?



A Bold, New, Principled Leader in Cannabis

Crafting high-quality products across the entire cannabinoid ecosystem

Our Focus:

Limited-license retail (medical)

High quality manufacturing

Selective cultivation

Medical brands

Medical research

CBD roll-out



Jushi's Competitive Edge

Our team has a proven track record of success in financing and investing in cannabis, both domestically and internationally

Strategy Summary

- Committed to high-quality corporate governance
- Cutting-edge operator with commitment to excellence, efficiency and compliance
- Diligent capital allocation, opportunistic deal structuring, and capital structure optimization
- Methodical and disciplined approach to valuation
- Balance of acquisition and organic development of high-impact brands

Note:

(1) Future anticipated deals

Jushi's Competitive Edge

Our team of experienced financial minds partnered with cannabis industry veterans

is the ideal group to establish Jushi as an industry leader.



Our diverse team of employees, executives and advisors to maintain a large network of relationships

across retail, manufacturing, investment and cannabis industries, understanding that a diversified employee network will ultimately strengthen proprietary deal flow.



We are thrilled to have acquired Mend, a New York Hemp Business, and The Clinic™, (1)

key assets that align with Jushi's standards of excellence and operational execution.



Sound Wellness
Hemp Business

Our legal team has extensive industry experience in the U.S. and abroad

allowing us to navigate complicated regulatory landscapes. We have also invested in strategic government partnerships, which have helped us through complex local government regulatory processes.



Our data analytics team extrapolates current market information

on a state-by-state basis to achieve better informed, quicker deal execution.

Note:

(1) Jushi has acquired the intellectual property of The Clinic™ and has a non-binding LOI in place to purchase their operations



Management Team

Experienced Talent Leading Buildout and Execution



Jim Cacioppo

Founder, CEO and Chairman

Jim brings managerial, start-up, financial and investing experience to his role as Founder, CEO and Chairman of Jushi. Prior to founding Jushi, Jim spent over two decades managing the business and allocating capital in senior management positions at several large hedge funds. Jim is Co-Founder and Managing Partner of One East Partners (\$2.3 billion (peak AUM)). Previously, Jim served as President and Co-Portfolio Manager of Sandell Asset Management (\$5.0 billion (peak AUM)) and Head of Distressed Debt for Halcyon Management, a global investment firm with over \$9.0 billion in assets. Jim earned his BA from Colgate University and his MBA from Harvard University.



Erich Mauff

Founder, President, Board Member

Erich brings financial and managerial experience to his role as Founder and President of Jushi. Erich spent over 20 years at Deutsche Bank, first heading Capital Markets & Treasury Solutions group, then serving as Managing Director and Vice Chairman of Corporate Finance North America. Erich's fierce work ethic extends beyond even his executive experience—in 1992, Erich competed in the Olympics for South Africa's Men's rowing team. Erich earned his BA from Brown University.



Max Cohen

COO, Board Member

Max brings operational experience in the cannabis industry to his role as COO at Jushi. Max serves as Founder and CEO of The Clinic™, a large-scale cannabis retailer. Max is a founding member of the Marijuana Industry Group, and a member of the Board of Directors for the National Cannabis Industry Organization (a national marijuana lobbying and policy organization.) Max was a founding board member pre-IPO of Green Thumb Industries (GTI). Max earned his BS in Business Administration from the University of Montana.



Management Team (cont'd)

Experienced Talent Leading Buildout and Execution



Kimberly Bambach
EVP, Chief Financial Officer

Kimberly brings impressive financial and executive experience to her position as CFO at Jushi. Prior to joining the Jushi team, Kimberly served as CFO for a number of high growth ventured back start-ups including Bidtellect and HookLogic. Kimberly has over 25 years' experience in management and finance for both large public and private corporations. Kimberly earned her BA from SUNY Brockport and her MBA from Pace University.



Ryan Cook
EVP, Operations

Ryan brings extensive cannabis operations experience to his role as EVP of Operations at Jushi. Before joining Jushi, Ryan founded The Clinic™ and served as COO the last 10 years overseeing all aspects of day-to-day operations including oversight of all retail, cultivation and manufacturing facilities. His background in commercial real estate and development has been crucial in the management of all construction activities. Ryan earned his degree from the University of Colorado in the School of Architecture and Planning.



Jon Barack
Founder, EVP, Business Development

Jon brings extensive financial and cannabis industry investing experience (both public and private) to his role as Founder and EVP of Business Development at Jushi. Jon spent over ten years in investments at various hedge funds, including five years at One East Capital Advisors where he focused on cannabis investments. Jon earned his BA from Princeton University and his JD/MBA from Northwestern University.



Lisa Forman
Director, IR & Marketing

Lisa brings vast investor relations and marketing experience to her role as Director of Investor Relations & Marketing at Jushi. Before joining Jushi, Lisa served as Executive Director to the Financial Institutions Group at J.P. Morgan Private Bank. Lisa was also a Senior Member of the Capital Introduction Group at J.P. Morgan and Bear Stearns. Lisa earned her BA in Economics from the University of Pennsylvania and her MBA from Harvard Business School.



Emily Cohen
VP, New Market Development

Emily brings diverse experience in management, business development, acquisitions, government relations, real estate entitlements and project management to her role as VP of New Market Development at Jushi. Emily previously oversaw the identification, implementation and management of new business opportunities and strategies for The Clinic™ Consulting across the U.S. Emily earned her degree in Finance and Urban Land Development from the University of Wisconsin – Madison.



Brooke Gehring
Special Advisor to CEO

Brooke brings extensive retail, government relations and cannabis industry experience to her role as Special Advisor to the CEO at Jushi. Brooke is the CEO and Co-Founder of Colorado-based FGS Inc., the parent company of Patients Choice of Colorado (serving medical patients) and LiveGreen Cannabis (serving adult-use cannabis consumers). Brooke earned her BA from Miami University.



Management Team (cont'd)

Experienced Talent Leading Buildout and Execution



Tobi Lebowitz

EVP, Co-Head of Legal Affairs

Tobi brings extensive legal and human resources expertise to Jushi. Tobi recently served as the Associate General Counsel of KLX Inc. (formerly KLXI), where she played pivotal roles in the sale of its aerospace segment to Boeing for \$4.25B and the spin-off of its energy segment into a new, publicly traded company (KLXE). Tobi earned her BS from University of Florida and JD from University of Florida – Frederic G. Levin College of Law. Tobi holds a Senior Professional in Human Resources certification.



Steven Przybyla

EVP, President, Jushi Medical

Steven brings extensive executive experience from within the medical and pharmaceutical industries to his role as President of Jushi Medical. Steven formerly served as General Counsel and Executive VP of Business Development at The DENT Neurological Institute. Steven earned his Bachelor's in Economics from Washington & Lee University and his JD from Columbia Law School.



Matt Leeth

EVP, Co-Head of Legal Affairs

Matt brings invaluable cannabis industry legal expertise to his role as EVP, Co-Head of Legal Affairs at Jushi. Before joining Jushi, Matt served as General Counsel at The Green Solution, one of Colorado's largest cannabis companies, and its related entities. Matt earned his BS in Civil Engineering from the University of South Florida and earned his JD from Florida State University College of Law.



Daniel Swasbrook

EVP, President, Jushi Europe

Daniel brings vast international executive and market experience to his role as President of Jushi Europe. Daniel has a diverse range of international experience: before joining Jushi, Daniel served as head of FRC Distribution for the Americas; as a Managing Director at UBS; and previously in a variety of roles covering global markets at both Deutsche Bank and Goldman Sachs. Daniel earned a Bachelor of Commerce, Finance & Economics from The University of Auckland and received an MBA from NYU Stern School of Business.



Dr. Lazlo Mechtler, MD

Medical Director, Advisor

Jushi's Medical Director, Dr. Mechtler is a world-renowned expert and a foremost leading U.S. physician in the study of therapeutic benefits of cannabinoids and related research. Dr. Mechtler is a Professor of Neurology and Oncology and has been practicing for over thirty-four years. He is an international lecturer, has edited five books, and has written over 100 publications. Dr. Mechtler serves as the Medical Director of the DENT Neurologic Institute and DENT Cannabis Clinic based in Buffalo, New York.



Trent Woloveck

EVP, Head of Origination

Trent brings singular strategic planning and strong business acquisition and development experience to his role as EVP and Co-Head of Origination at Jushi. Trent formerly served as President of TGS National Holdings (an affiliate of The Green Solution), as well as COO at American Cannabis Company, where he worked with his clients to win state cannabis licenses. Trent earned his BS in finance from Miami University.



The Foundation to our Business

Driven by Five Key Directives

Jushi's strategy is built on five key directives:



**Corporate
Governance**



**Capital
Allocation**



**Deal
Structuring**



**Effective
Valuation**



**Operational
Excellence**

Board of Directors

Successful Business Leaders with Significant Deal Experience



Corporate
Governance



Capital
Allocation



Deal
Structuring



Effective
Valuation



Operational
Excellence

Seasoned Board with experience in building and running successful large-scale businesses

<p>James Cacioppo CEO & Chairman of the Board Co-Founder and Managing Partner of One East Partners</p>	<p>Erich Mauff President & Director Co-Founder & former Vice Chairman of Deutsche Bank N.A.</p>	<p>Max Cohen COO & Director Founder of The Clinic™ and The Clinic™ Consulting Services</p>
<p>Ben Cross Independent Director Former Managing Director at Morgan Stanley in the Commodities Division</p>	<p>Steve Monroe Independent Director President and Managing Partner of Liquid Capital Alternative Funding, prior Managing Director at J.P. Morgan</p>	<p>Peter Adderton Independent Director Director and Founder of Boost Mobile, a wireless telecommunications brand</p>
<p>Dr. Laszlo Mechtler MD, FAAN, FASN Medical Director and Board Advisor Medical Director of DENT Neurologic Institute and DENT Cannabis Clinic as well as the Chief of Neuro-Oncology at Roswell Park Cancer Institute</p>		<p>Denis Arsenaault Board Advisor Former CEO and Executive Chairman of Organigram Holdings, Inc., a Canadian-licensed producer</p>

Capital Allocation

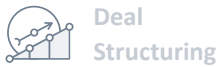
Maximizing Value Through a Balance of Organic Growth and Opportunistic M&A



Corporate Governance



Capital Allocation



Deal Structuring



Effective Valuation



Operational Excellence

Jushi maintains a disciplined four pillar capital allocation methodology:

Ultra-light Capital Intensity

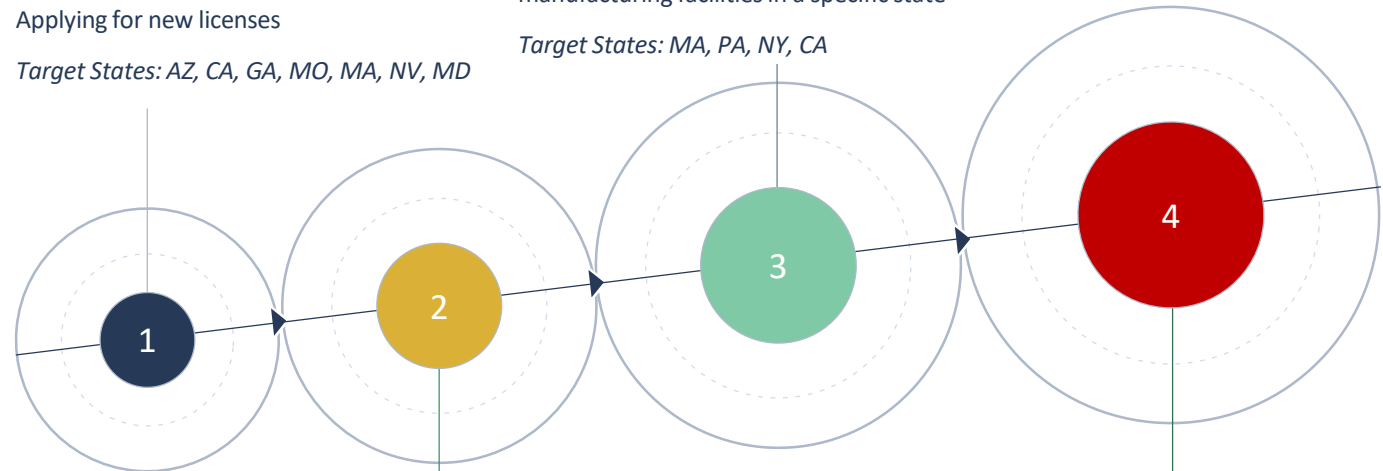
Applying for new licenses

Target States: AZ, CA, GA, MO, MA, NV, MD

Medium Capital Intensity

Purchasing or building both retail distribution and manufacturing facilities in a specific state

Target States: MA, PA, NY, CA



Light Capital Intensity

Opportunistically purchasing existing retail dispensaries or manufacturing facilities

Target States: IL, OH, CA

Heavy Capital Intensity

Purchasing fully integrated licenses (cultivation, manufacturing, retail) in limited license medical markets

Target States: FL, NY, VA

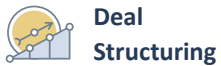
Strategic Deal Structuring



Corporate
Governance



Capital
Allocation



Deal
Structuring



Effective
Valuation



Operational
Excellence

Jushi's targeted approach to identifying deals and expanding operations

We target cash generating adult-use markets, like CA or NV, and medical markets with a line of sight into adult-use, like NY or PA, facilitated by:



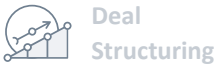
Effective Valuation Approach



Corporate
Governance



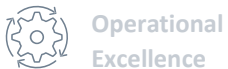
Capital
Allocation



Deal
Structuring



Effective
Valuation



Operational
Excellence

Proven valuation experience informs Jushi's methods and promotes optimal deal terms



Business Development Team

brings over 100 years of combined experience in M&A, private equity, distressed and special investment situations



Disciplined Negotiators

with experience in contracts, compliance, licensing, negotiating complex deals and capital structures



Expert and Methodical Valuation

of potential targets and deal structures

Operational Excellence

Leading with an established, vertically integrated operator ⁽¹⁾



Corporate
Governance



Capital
Allocation



Deal
Structuring



Effective
Valuation



Operational
Excellence

The Clinic™ are experienced cannabis industry pioneers



Dispensaries



Cultivation & Genetic



Consulting Services



Concentrates & Extractions

The Clinic™ is an award-winning market leader, known for cannabis cultivation, processing, retail distribution, compliance, and safety in multiple states, and has received over 70 awards in these areas

The Clinic's™ operating model has been battle-tested by regulators for over nine years of operations

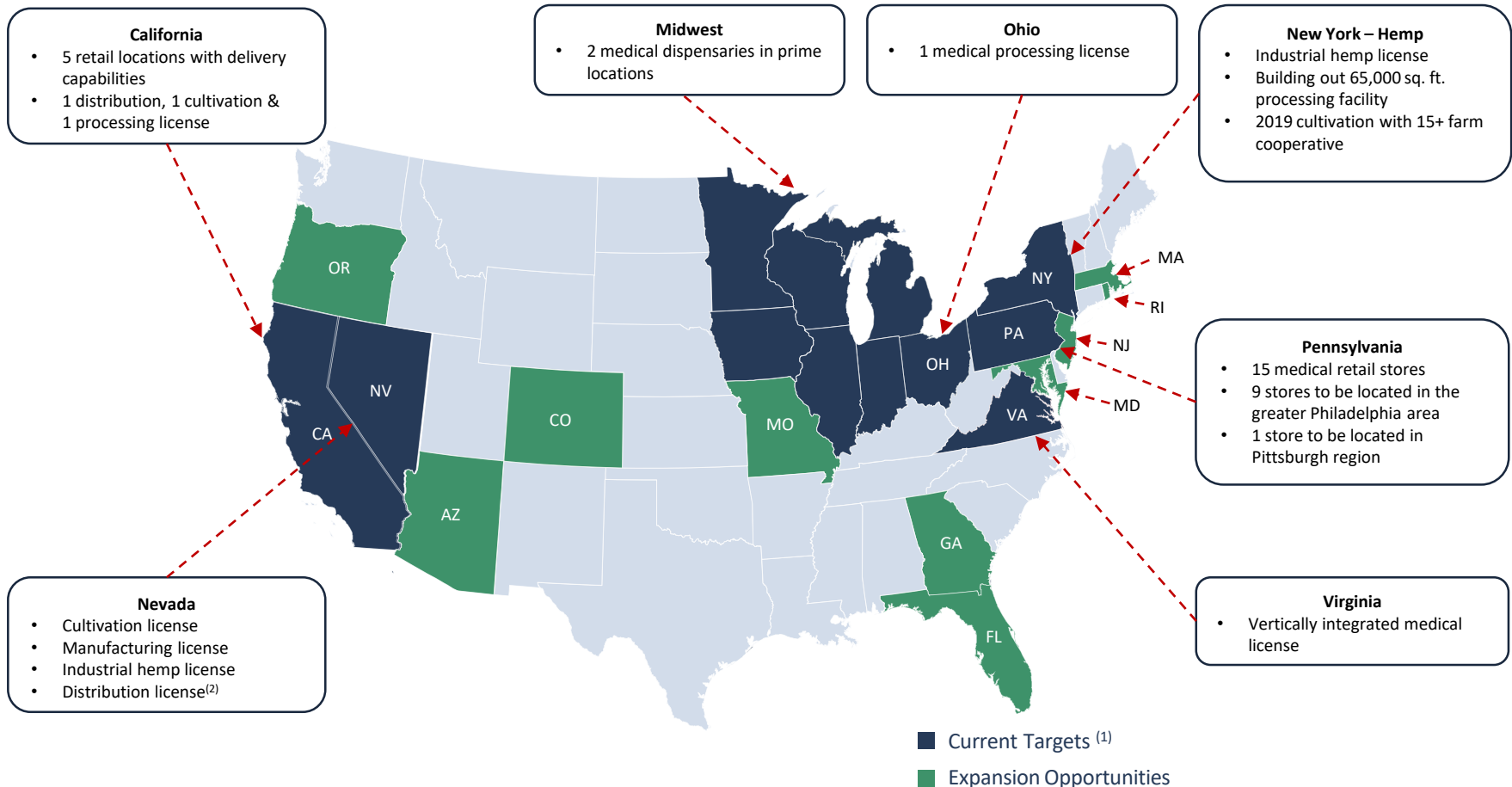
The Clinic™ has operations with over 150 different strains, holding over 40 state and local licenses

The Clinic's™ expertise as an integrated operator with sophisticated intellectual property, key performance indicators and standard operating procedures will complement Jushi's expanding platform

Note:

(1) Jushi has acquired the intellectual property of The Clinic™ and has a non-binding LOI in place to purchase their operations

Jushi's Expansion Opportunities



Notes:

- (1) Includes targets under letter of intent (LOI), binding term sheet or definitive document
- (2) Application pending



Capitalization

Jushi Holdings Inc Capitalization (as of June 21, 2019)

Share Classes ⁽¹⁾	
Super Voting Shares (as-converted)	14,900,000
Multi Voting Shares (as-converted)	4,000,000
Subordinate Voting Shares ⁽²⁾	87,391,467
Total As-Converted Basic Shares Outstanding	106,291,467
Warrants ⁽³⁾	59,630,045
Management Options ⁽⁴⁾	8,971,333
Fully Diluted Shares Outstanding	174,892,845

(1) Super-Voting Shares are consolidated 1:100 on balance sheet (149k shares total), and have 10 votes per as-converted share. Multi Voting shares are unconsolidated and have 10 votes per as-converted share.

(2) Includes 24.8mm shares sold in Jushi's US\$68mm sub receipt offering and 3.6mm Restricted Shares (with 3-year vest).

(3) Weighted-avg outstanding warrant strike of US\$1.57 per share, with range of US\$0.50 - \$3.00.

(4) Option strikes range from US\$1.00 - \$2.75, avg of US\$2.04. Options vest over 3-year period.



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Sound Wellness

Sound Wellness

An independent company with Jushi support

Highlights:

New York State
Industrial Hemp License

Mend brand

Unique patient data
from DENT Institute

High-quality relationships for
cultivation, manufacturing
and distribution

Substantial
acquisition pipeline

Highly Strategic Asset

Sound Wellness is building out a vertically-integrated hemp-derived cannabidiol (CBD) consolidation company. The Company is establishing operating level assets that include an integrated grow, processing and retail business complete with a robust brand strategy, strong equity sponsorship, and proven management team.

Business Summary

Physical Assets

- Differentiated positioning with New York State industrial hemp-CBD processing license
- LOI for a 65,000 sq. ft. GMP certified extraction, manufacturing and distribution facility in Buffalo
- Establishing a cultivation center in Central New York to provide genetics, drying facilities, and farm equipment to growers across the Northeast US
- LOI with large Central NY farming cooperative (15+ farms) for 2019 biomass cultivation

Medical Line

- Physician-formulated Mend product line leveraging proprietary anonymized patient data from the DENT institute
- Initial product launch in June 2019 with 4 SKUs for sale at DENT institute and with key strategic retailers
- Summer 2019, 3 additional SKU's and additional strengths of Mend's full-spectrum CBD line
- Planned stores in New York, California, Pennsylvania and Florida

International Consumer Brand Expansion

- LOI to create a similar business around a 55,000 sq. ft. facility in Portugal
- Broad international marketing and branding initiative

CBD: Health and Wellness Focus

Differentiated Growth Strategy

Leadership in hemp-based product supply chain

Through its subsidiary Sound Wellness, Jushi will control all elements of the hemp-product value chain with operations across multiple states: cultivation, processing, extraction, refining and creating finished product. Sound Wellness will sell hemp extracts at a wholesale and retail level through a variety of differentiated consumer brands.

Sound Wellness was awarded an industrial hemp-CBD processor license by the New York State Department of Agriculture and Markets in January 2019 to create hemp-derived CBD products.

Sound Wellness is constructing a 65,000 sq. ft.-GMP certified processing facility in Buffalo, New York that will be expertly designed to include both high-capacity, state-of-the-art CO2 and human grade ethanol extraction capabilities with all necessary and appropriate supporting features.

Sound Wellness has a multi-faceted retail and wholesale distribution strategy which includes: company-owned retail locations in affluent markets and an e-commerce platform; third party sales and distribution in existing brick and mortar retailers; wholesale distribution of raw powders, finished and unfinished oils; and long-term forward supply contracts with key vendors.

Sound Wellness has a global platform for its brand strategy and has signed an LOI to purchase a cultivation center and manufacturing facility in Portugal

Mend Highlights



**Dr. Laszlo Mechtler,
MD, FAAN, FASN**

Dr. Mechtler, a world-renowned expert in the therapeutic potential of cannabinoids and related research, serves as Jushi's Medical Director, leading Jushi's medicinal efforts and medical advocacy.

Jushi Medical, through its Mend brand, is expanding the way cannabis is viewed in the medical community and beyond. Mend is committed to establishing the gold standard for cannabis products including hemp-derived CBD products.

Research Backed by Data: Each Mend product formulation begins with a review of cannabinoid clinical research studies and clinical treatment data gathered from thousands of patients. Products are then formulated by board-certified physicians and continuously refined based on new research and results.

Physician and Consumer Trust: Mend products are precisely dosed and consistent in formulation and quality to ensure that patients get the same medicine every time.

Quality Standards: Mend adheres to stringent quality, purity and consistency standards including third-party lab testing and clinical dosing of active ingredients (no "proprietary blends" leaving consumers to guess how much active ingredient they are receiving).

Extensive IP and Clinical Data Base: Our database contains three years of ongoing clinical research and specific data from over 8,500 medical cannabis patients.

Mend Highlights

Our Design

Our stylish, minimalist design is a visual representation of our commitment to anticipating consumer needs and market trends





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