

TANZANIA MINERALS CORP.
NEWS RELEASE

FOR IMMEDIATE RELEASE

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**Tanzania Minerals Announces
Proposed Reverse Takeover Update**

Vancouver, British Columbia (February 25, 2019) – Tanzania Minerals Corp. (“**Tanzania**” or the “**Company**”) [NEX: **TZM.H**] – Further to its previous news release announcing its proposed business combination with Jushi Inc (“**Jushi**”) that will result in a reverse takeover of Tanzania by the securityholders of Jushi (the “**Proposed Transaction**”), Tanzania is providing an update on the status of the Proposed Transaction.

Tanzania and Jushi continue working towards completion of the Proposed Transaction. The general terms and conditions of the Proposed Transaction, as originally contemplated in the letter agreement entered into by the parties, are not expected to change materially at this time. It is expected that Tanzania will be delisted from the NEX Board of the TSX Venture Exchange (the “**NEX**”) and that the resulting issuer will be listed on either the Canadian Securities Exchange or Aequitas NEO Exchange. The parties are continuing to explore complementary business acquisition and financing opportunities.

It is anticipated that a special shareholder meeting of the Company to approve all required matters in connection with the Proposed Transaction and closing of the Proposed Transaction will take place by the end of the second quarter of 2019.

The common shares of the Company will remain halted until all necessary filings have been accepted by applicable regulatory authorities.

For more information please contact the Company at (204) 955-4803.

On Behalf of the Board of Directors of Tanzania Minerals Corp.
Rob Dzisiak
President & CEO

Tanzania is a former junior exploration company currently trading on the NEX. The Company was reorganized and funded in July 2018, specifically for the purpose of seeking out new business opportunities. Additional information on Tanzania, including public documents can be found on SEDAR at www.sedar.com.

All information contained in this news release with respect to Jushi was supplied by Jushi for inclusion herein and the Company has relied on the accuracy of such information without independent verification.

As noted above, completion of the Proposed Transaction is subject to a number of conditions, including but not limited to, the required shareholder approval in respect of the applicable matters. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or listing statement of the Company to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Tanzania should be considered highly speculative.

The NEX has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this news release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, information concerning the Proposed Transaction, expectations regarding whether the Proposed Transaction will be consummated, including whether conditions to the consummation of the Proposed Transaction will be satisfied, the timing for holding the special meeting of shareholders of the Company and the timing for completing the Proposed Transaction, expectations for the effects of the Proposed Transaction or the ability of the combined company to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability to consummate the Proposed Transaction; the ability to obtain requisite regulatory and shareholder approvals and the satisfaction of other conditions to the consummation of the Proposed Transaction on the proposed terms and schedule; the ability to satisfy the conditions to the consummation of the Proposed Transaction; the potential impact of the announcement or consummation of the Proposed Transaction on relationships, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation; and the diversion of management time on the Proposed Transaction. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements

prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.