TANZANIA ANNOUNCES BOARD CHANGES

Vancouver, British Columbia – (August 16, 2018) – Tanzania Minerals Corp. ("Tanzania") (TZM.H) is pleased to announce the appointment of Daniel Caamano to the Board of Directors effective today. The appointment follows the resignation of Grant Hall. Management of Tanzania wishes to thank Mr. Hall for his service to the company and wishes him success in his future endeavours.

Mr. Caamano brings to Tanzania over 20 years of experience in the investment and finance industry.

His background includes investment advisor positions as well as proprietary, retail, and inventory trading on all major North American stock exchanges (including the NYSE, NASDAQ, AMEX, TSX, and TSX Venture) for Canaccord Capital Corp. and Global Securities Corp. As an independent contractor, he has overseen investor relations and corporate communications for companies such as Precipitate Gold Corp., Comstock Metals Corp., La Ronge Gold Corp., and Select Sands Corp. For the past several years, he has been involved in the corporate communications and corporate finance sectors - most recently with Cobalt Power Group Inc. - where Mr. Caamano served as President & CEO during its first year. Currently, he oversees corporate communications for District Copper Corp.

For further information contact:

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