Tanzania Announces Consolidation of Common Shares

Vancouver, British Columbia – (**April 26, 2018**) – Tanzania Minerals Corp. ("Tanzania" or the "Company") (TZM.H) is announcing that it has implemented a 30 for 1 consolidation (the "Consolidation") of its common shares to be effective April 27, 2018. The Consolidation was approved by the Company's shareholders at the annual general and special meeting of shareholders held on April 4, 2018. The share certificates representing the consolidated common shares will be issued with a new CUSIP number but will remain trading under the same trading symbol "TZM.H".

On behalf of the Board of Directors of Tanzania Minerals Corp.

James Walchuck Chief Executive Officer

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