



NEWS RELEASE

TANZANIA MINERALS SUBJECT TO CEASE TRADE ORDER

Vancouver, BC, Canada – September 6, 2016 – TANZANIA MINERALS CORP. (the "Company") (TSX-V: TZM) (FRANKFURT: TMO.F) announces that, further to its news releases of July 11, 2016, July 26, 2016, August 10, 2016 and August 23, 2016, it remains unable to file its 2016 annual audited financial statements, its interim financial statements for the three-months ended May 31, 2016, and their respective management's discussion and analysis, and CEO and CFO certifications (collectively, the "Required Filings"). The Company is subject to a cease trade order issued by the British Columbia Securities Commission on September 1, 2016. As a result of the cease trade order, trading in the Company's common shares has been suspended on the TSX Venture Exchange.

The Company continues efforts to secure the financing necessary to allow the Company to complete the Required Filings. The Company confirms it has not taken any steps towards any insolvency proceeding, and it has no further material information to release to the public at this time.

Additional information on Tanzania Minerals Corp. is available on SEDAR at www.sedar.com, and on the Company's website at www.tanzaniaco.com.

On behalf of the Board of Directors of Tanzania Minerals Corp.

James Walchuck Chief Executive Officer

For further information contact:

Tanzania Minerals Corp. James Walchuck Chief Executive Officer Tel: (604) 683-2402 www.tanzaniaco.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward looking statements, including without limitation those relating to the Company's future operations and business prospects are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward looking statements.