

**TANZANIA MINERALS CORP.**  
Suite 450, 800 West Pender Street  
Vancouver, British Columbia  
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## **NEWS RELEASE**

### **TANZANIA MINERALS ANNOUNCES DELAY OF FILINGS**

June 16, 2016 – Vancouver, British Columbia – Tanzania Minerals Corp. (the “Company”) (TSXV: TZM) announces that it is anticipating a delay in filing its 2016 annual audited financial statements (the “**Annual FS**”), its related management’s discussion and analysis (the “**Annual MD&A**”), and CEO and CFO certifications (collectively, the “**Required Filings**”), which are required to be filed on or before June 27, 2016.

In connection with the anticipated delay, the Company has applied to the applicable Canadian securities regulators requesting that a voluntary management cease trade order (“**MCTO**”) be imposed to restrict trading in the Company’s securities by insiders of the Company, as opposed to an issuer cease trade order, which would restrict all trading in the Company’s securities. If granted, the MCTO will be in effect until the Required Filings are filed or until it is revoked or varied.

The Annual FS and Annual MD&A have been finalized and the associated audit completed, but the Company is unable to file such materials as it has encountered a delay in obtaining the funds necessary to pay its auditors. The Company expects to receive the necessary funds through ongoing financing efforts in the coming weeks, and in any event no later than August 15, 2016.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in section 4.3 and 4.4 of National Policy 12-203 – *Cease Trade Orders for Continuous Disclosure Defaults* for so long as it remains in default of the requirement to file the Required Filings on or before June 27, 2016. The Company has not taken any steps towards any insolvency proceeding and the Company has no material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

For further information, contact James Walchuck at 604.683.2402.

On behalf of the Board,

**Tanzania Minerals Corp.**

James Walchuck, Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.*