

51-102F3
MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Tanzania Minerals Corp. ("Tanzania" or the "Company")

The address of the principal office in Canada of the reporting issuer is as follows:

290C Fairhaven Road
Winnipeg, Manitoba, R3P 2S6
Telephone: 204-421-1999
Facsimile: 604-669-3877

Item 2: Date of Material Change

James Walchuck was appointed to the office of Acting Chief Executive Officer of the Company at the October 14, 2015 board of directors' meeting.

Item 3: Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report was October 16, 2015. The press release was issued in Vancouver, British Columbia.

Item 4: Summary of Material Change

James Walchuck was appointed to the position of Acting Chief Executive Officer of the Company.

5: Full Description of Material Change

Vancouver, BC, Canada – October 16, 2015 – Tanzania Minerals Corp. (the "Company" or "TZM") (TSX-V: TZM.V) (FRANKFURT: TM0.F) announces the appointment of James Walchuck as Acting Chief Executive Officer (CEO) of the Company.

The Board of Tanzania Minerals Corp. is pleased to announce that Mr. James Walchuck has been appointed as Acting Chief Executive Officer of the Company while it considers its search for a permanent candidate for the position. Mr. Walchuck has been with the Company since its inception and has been in the role of Chairperson of the Board since February 21, 2014.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

James Walchuck
Chairman and Acting Chief Executive Officer
Phone: 204-421-1999

Item 9: Date of Report

October 23, 2015