

51-102F3
MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Tanzania Minerals Corp. ("Tanzania" or the "Company")

The address of the principal office in Canada of the reporting issuer is as follows:

290C Fairhaven Road
Winnipeg, Manitoba, R3P 2S6
Telephone: 204-421-1999
Facsimile: 604-669-3877

Item 2: Date of Material Change

The resignation of the Vice-President Business Development was effective July 28, 2015.

Item 3: Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report was July 28, 2015. The press release was issued in Vancouver, British Columbia.

Item 4: Summary of Material Change

Tanzania Minerals announced the resignation of Mr. Ryan Walchuck as its Vice-President Business Development and from its Board of Directors.

5: Full Description of Material Change

Tanzania Minerals Corp. (the "Company" or "TZM") announces the resignation of Mr. Ryan Walchuck as its Vice-President Business Development as well as from its Board of Directors. The Company wishes to thank Mr. Walchuck for his past services and contributions as an officer and director of the Company.

The Board of Directors has no immediate plan to fill the role made vacant by Mr. Walchuck. The current management will assume his responsibilities in the interim.

For further information please refer to the Company's news release dated July 28, 2015.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

James Walchuck
Chairman
Phone: 204-421-1999

Item 9: Date of Report

August 3, 2015