

51-102F3
MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Tanzania Minerals Corp. ("Tanzania" or the "Company")

The address of the principal office in Canada of the reporting issuer is as follows:

290C Fairhaven Road
Winnipeg, Manitoba, R3P 2S6
Telephone: 204-421-1999
Facsimile: 604-669-3877

Item 2: Date of Material Change

The announcement of the acceptance of the TZM-Twigg Gold Asset Agreement for expedited filing by the TSX-V was made public March 12, 2015.

On October 21, 2014, the Company announced it had entered into an agreement with Twigg Gold Ltd. ("Twigg") to purchase its 90% and 75% interests in the Igurubi and Msasa gold projects, respectively. Shortly after, the Company began work on two licence areas (prospecting numbers HQ-P28715 and HQ-P28716) in the Tabora Region, Tanzania.

The Company provided operational updates to the public on December 1, 2014, December 17, 2014, February 10, 2015, and March 11, 2015.

Item 3: Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report was March 30, 2015. The press release was issued in Vancouver, British Columbia.

Item 4: Summary of Material Change

Tanzania Minerals announced that the TSX Venture Exchange has accepted for expedited filing, documentation of an Asset Purchase Agreement dated October 21, 2014 between between Tanzania Minerals Corp. (the "Company") and Twigg Gold Limited (the "Vendor".)

Item 5: Full Description of Material Change

Acquisition of Gold Assets

The Company is pleased to confirm that the TSX Venture Exchange has accepted the agreement for expedited filing whereby the Company may acquire a 75% interest in the Igurubi project and 90% interest in the Msasa project located in Tanzania (collectively, the "Properties"). The consideration payable to the Vendor consists of U.S. \$350,000.00 cash and 7,000,000 common shares of the Company.

The Company continues to work with Twigg Gold Ltd. to bring the closing conditions of the transaction to completion and bring the transaction to a close. The Company will provide additional updates in a timely matter.

For further information please refer to the Company's news release dated October 21, 2014.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents is available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

James Walchuck
Chairman
Phone: 204-421-1999

Item 9: Date of Report

March 30, 2015